

WFW ADVISES SANDFIRE ON A\$167M ACQUISITION OF MOD RESOURCES

30 OCTOBER 2019 • PRESS



WATSON FARLEY & WILLIAMS (“WFW”) ADVISED SANDFIRE RESOURCES NL (“SANDFIRE”) ON THE UK-LAW ASPECTS OF ITS A\$167M ACQUISITION OF DUAL ASX AND LSE-LISTED MINING COMPANY MOD RESOURCES LTD (“MOD”).

The acquisition, which was effected under an Australian scheme of arrangement, gives Sandfire control over MOD’s 11,700-square-kilometre landholding in Botswana’s Kalahari copper belt, including the near-term production stage T3 project. The transaction also involved the parallel buy-out of MOD’s minority exploration joint venture partner Metal Tiger.

Sandfire is a leading mid-tier Australian mining and exploration company, which has set new benchmarks for the efficient and rapid development of resources in Western Australia. This acquisition marks the debut of its global copper portfolio in the Europe, Middle East and Africa (EMEA) region. MOD is an Australian exploration and development company, also focussed on copper mining.

The WFW London Mining and Commodities team that advised Sandfire was led by Global Mining and Commodities Sector Head Jan Mellmann, supported by Associates Jennifer Evans and Alice Everley. Tax advice was provided by Partner Tom Jarvis and Senior Associate David Jacob.

Gilbert + Tobin acted as Sandfire’s lead counsel in Australia.

RELATED CONTACTS



JAN MELLMANN
PARTNER • LONDON

T: +44 20 7814 8060

jmellmann@wfw.com

MEDIA ENQUIRIES



WILL SALOMONE

T: +44 20 3036 9847

media@wfw.com

DISCLAIMER

Watson Farley & Williams is a sector specialist international law firm with a focus on the energy, infrastructure and transport sectors. With offices in Athens, Bangkok, Dubai, Dusseldorf, Frankfurt, Hamburg, Hanoi, Hong Kong, London, Madrid, Milan, Munich, New York, Paris, Rome, Seoul, Singapore, Sydney and Tokyo our 700+ lawyers work as integrated teams to provide practical, commercially focussed advice to our clients around the world.

All references to 'Watson Farley & Williams', 'WFW' and 'the firm' in this document mean Watson Farley & Williams LLP and/or its affiliated entities. Any reference to a 'partner' means a member of Watson Farley & Williams LLP, or a member, partner, employee or consultant with equivalent standing and qualification in WFW Affiliated Entities. A list of members of Watson Farley & Williams LLP and their professional qualifications is open to inspection on request.

Watson Farley & Williams LLP is a limited liability partnership registered in England and Wales with registered number OC312252. It is authorised and regulated by the Solicitors Regulation Authority and its members are solicitors or registered foreign lawyers.

The information provided in this publication (the "Information") is for general and illustrative purposes only and it is not intended to provide advice whether that advice is financial, legal, accounting, tax or any other type of advice, and should not be relied upon in that regard. While every reasonable effort is made to ensure that the Information provided is accurate at the time of publication, no representation or warranty, express or implied, is made as to the accuracy, timeliness, completeness, validity or currency of the Information and WFW assume no responsibility to you or any third party for the consequences of any errors or omissions. To the maximum extent permitted by law, WFW shall not be liable for indirect or consequential loss or damage, including without limitation any loss or damage whatsoever arising from any use of this publication or the Information.

This publication constitutes attorney advertising.