

WFW ADVISES ON COSMETIC GROUP ACQUISITION FINANCING

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Watson Farley & Williams (“WFW”) has advised a syndicate of banks led by Crédit Agricole Corporate and Investment Bank and HSBC in connection with the financing of the acquisition by a French cosmetic group of one of its British competitors (including three targets located in the United States, the United Kingdom and the Bahamas) for a purchase price equal to US\$900m.

This operation is considered as a key acquisition that will strengthen the position of the purchaser in the high-end cosmetics market.

The WFW Paris team was led by Finance Partner Philippe Wolanski.

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