WATSON FARLEY & WILLIAMS

CHRIS LOWE AND LOTHAR WEGENER RE-ELECTED AS WFW MANAGING PARTNERS

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Watson Farley & Williams ("WFW") can now announce that Chris Lowe and Lothar Wegener have been re-elected as the firm's Managing Partners for a further term of up to five years. They officially begin their second term on 15 January 2019.

Chris and Lothar first took on the mantle of Managing Partners in January 2014. Prior to their appointment, Chris was WFW's Global Maritime Sector Head, as well as a former Singapore Office Head, and Lothar was Head of WFW Germany

Their re-appointment comes as the firm's revenue on a full accrual basis for the half year 2018/19 was £85.9m, exactly the same as for the equivalent and recordbreaking period last year. It also represents a 65% revenue increase on the firm's 2013 half year results, just prior to Chris and Lothar's initial election as Managing Partners. Actual fees billed for the period were £74.6m as compared to £76.1m for the same period in 2017/18.

Chris commented: "We are energised and enthused at the prospect of a further term. Our re-election represents a strong commitment by the firm to its investment culture together with the ambition to achieve sustainable 'quality growth' for our 'services into sector' strategy".

Lothar added: "Looking forward, with productivity having remained constant and a strong pipeline of work currently in progress, we are well placed to meet our planned annual growth target of at least 5%".

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Chris Lowe

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