

## WFW ADVISES PREDICA ENERGIES DURABLES ON THE OPENING OF ITS CAPITAL AT THE BANQUE DES TERRITOIRES AND GROUPAMA

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Watson Farley & Williams (“WFW”) has advised Predica Energies Durables, an investment company of Crédit Agricole Assurances, on the opening up of its capital to Banque des Territoires and Groupama. WFW assisted Predica Energies Durables on the project aspects of the transaction and on the legal due diligence of the two portfolios FEIH and FEIH2 developed jointly with Engie and representing a total capacity of 2 GW. The transaction is expected to be completed by the end of the year, subject to customary closing conditions.

La Banque des Territoires and Groupama acquired 22% and 18% of the capital of Predica Energies Durables respectively, with Crédit Agricole Assurances remaining the main shareholder. Founded in 2014, Predica Energies Durables is managed by Omnes Capital. Its first strategic partnership was established with Engie (FEIH and FEIH2).

The WFW team that advised Predica Energies Durables on this transaction was led by Partner Laurent Battoue, assisted by Senior Associate Antoine Bois-Minot and Associate Michaël Haddak, as well as, on the financing aspects, by Partner Laurence Martinez-Bellet, assisted by Associates Sébastien Hoff and Yassine Allam. The tax aspects were supervised by Partner Romain Girtanner, assisted by Associate Hélène Ibos.

Laurent comments: “We are delighted to have been involved in this transaction. Predica Energies Durables is a long-standing client which we have assisted since its creation on all its solar and wind projects which are developed jointly with Engie. This long-term relationship allowed us to gain excellent knowledge of its strategy and to work alongside them as a proper partner”.

## RELATED CONTACTS



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