

WFW ADVISES H.I.G. WHITEHORSE ON GRUPO HOSPITALARIO RECOLETAS FINANCING

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Watson Farley & Williams (“WFW”) advised H.I.G WhiteHorse, a subsidiary of H.I.G. Capital, on a financing granted to Grupo Hospitalario Recoletas. The transaction closed on 6 June 2019.

The financing was structured through a debt refinancing loan, with a further loan to fund the firm’s expansion plans.

Headquartered in Valladolid, Grupo Hospitalario Recoletas is a leading Spanish healthcare group specialising in the management of hospitals and private healthcare clinics.

H.I.G. WhiteHorse provides debt financing to mid-market companies in Europe and the United States.

The WFW Madrid Finance team that advised H.I.G.WhiteHorse was led by Partner Rodrigo Berasategui, supported by fellow Partner Jose María Anarte and Senior Associate Antonio Cáneva.

Rodrigo commented: “The closing of this transaction represents close to a year’s worth of work and negotiations, and involved a large number of special assets as well as parties with distinct and specific interests. We are proud to have been selected to advise on this transaction, which demonstrates WFW’s standing in Spain as one of a small group of law firms with the capability and expertise to assist on complex corporate financings such as this”.

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