

WFW ADVISES LENDER ON €29.7M RENOVALIA SPANISH PHOTOVOLTAIC PORTFOLIO PROJECT FINANCING

6 AUGUST 2019 • PRESS



Watson Farley & Williams (“WFW”) advised Banco Sabadell on the project financing of the Puertollano project, comprising five photovoltaic plants being built and developed by Renovalia Energy in Ciudad Real, Spain. The transaction closed on 25 July 2019, with the total financing reached €29.7m.

This is one of few “merchant” plant financings in Spain, with the project expected to sell its energy directly to market. The financing was structured through a senior credit loan for the five plants which will have an aggregate total capacity of 79.2 MW.

Renovalia Energy specialises in the promotion, development, production and sale of electricity generated through renewable energy sources (wind, photovoltaic, hydro), with operations in the USA, Canada, Mexico, Chile, Italy, Hungary and Spain.

The WFW Madrid Finance team advising Banco Sabadell was led by Partner **Rodrigo Berasategui**, working closely with Senior Associate **Antonio Cáneva**.

Rodrigo commented: “Once again, we had the privilege to work alongside a long-standing and high profile client such as Renovalia on an innovative transaction with one of Spain’s leading banks. This was possible thanks to our expertise and track-record in sector, enabling us to successfully bring complex negotiations to a close and add value for all parties involved”.

J&A Garrigues advised Renovalia Energy.

RELATED CONTACTS



RODRIGO BERASATEGUI
PARTNER • MADRID

T: +34 91 515 6302

RBerasategui@wfw.com



**ANTONIO CÁNEVA
LOBATO**
SENIOR ASSOCIATE • MADRID

T: +34 91 515 63 57

ACaneva@wfw.com

MEDIA ENQUIRIES



WILL SALOMONE

T: +44 20 3036 9847

media@wfw.com

DISCLAIMER

Watson Farley & Williams is a sector specialist international law firm with a focus on the energy, infrastructure and transport sectors. With offices in Athens, Bangkok, Dubai, Dusseldorf, Frankfurt, Hamburg, Hanoi, Hong Kong, London, Madrid, Milan, Munich, New York, Paris, Rome, Seoul, Singapore, Sydney and Tokyo our 700+ lawyers work as integrated teams to provide practical, commercially focussed advice to our clients around the world.

All references to 'Watson Farley & Williams', 'WFW' and 'the firm' in this document mean Watson Farley & Williams LLP and/or its affiliated entities. Any reference to a 'partner' means a member of Watson Farley & Williams LLP, or a member, partner, employee or consultant with equivalent standing and qualification in WFW Affiliated Entities. A list of members of Watson Farley & Williams LLP and their professional qualifications is open to inspection on request.

Watson Farley & Williams LLP is a limited liability partnership registered in England and Wales with registered number OC312252. It is authorised and regulated by the Solicitors Regulation Authority and its members are solicitors or registered foreign lawyers.

The information provided in this publication (the "Information") is for general and illustrative purposes only and it is not intended to provide advice whether that advice is financial, legal, accounting, tax or any other type of advice, and should not be relied upon in that regard. While every reasonable effort is made to ensure that the Information provided is accurate at the time of publication, no representation or warranty, express or implied, is made as to the accuracy, timeliness, completeness, validity or currency of the Information and WFW assume no responsibility to you or any third party for the consequences of any errors or omissions. To the maximum extent permitted by law, WFW shall not be liable for indirect or consequential loss or damage, including without limitation any loss or damage whatsoever arising from any use of this publication or the Information.

This publication constitutes attorney advertising.