

WFW ADVISES BLUE ELEPHANT ON ACQUISITION OF ITALIAN PHOTOVOLTAIC PORTFOLIO

4 JULY 2019 • PRESS



Watson Farley & Williams (“WFW”) advised Blue Elephant Energy AG (“BEE”), on its acquisition of a 26 MW photovoltaic solar portfolio from EOS Sicav Plc’s Sustainable Investment Fund (SIF), managed by Abraxas Capital Management Ltd.

The portfolio comprises five SPVs that own seven operational plants across Italy, including in the regions of Puglia, Lazio, Sicily, Marche and Abruzzo.

Hamburg-based BEE acquires and operates renewable energy projects, most notably in the wind and solar sectors where its current portfolio has a combined capacity of over 500 MW.

BEE was advised by a multidisciplinary WFW Italy team led by Corporate Partner and Italy Head Eugenio Tranchino. Corporate Partner Carlo Cosmelli, supported by Associate Alexandra Clinciu and Trainee Lucia Piersimoni advised on the corporate aspects of the transaction. Finance Partner Mario D’Ovidio, supported by Trainees Daniele Sani and Ilaria Di Spirito, advised on the financial aspects of the transaction. Partner Tiziana Manenti, supported by Associates Cristina Betti, Gianluca Di Stefano and Anthony Bellacci, and Trainee Antimo Nersita, advised on administrative and real estate law matters. Senior Associate Alfredo Guacci Esposito and Trainee Marco Mesina advised on the tax aspects of the deal.

RELATED CONTACTS



EUGENIO TRANCHINO

PARTNER • ITALY

T: +39 02 721 7071
M: +39 338 2694 360

etranchino@wfw.com



CARLO COSMELLI

PARTNER • ITALY

T: +39 02 7217 0706
M: +39 342 8432 244

ccosmelli@wfw.com



MARIO D'OVIDIO

PARTNER • MILAN

T: +390272170717
M: +393479518689

mdovidio@wfw.com



TIZIANA MANENTI

PARTNER • ROME

T: +39 06 68 40 581
M: +39 340 8216 697

tmanenti@wfw.com



CRISTINA BETTI

SENIOR ASSOCIATE • ROME

T: +39 06 6840 851

cbetti@wfw.com



ANTHONY BELLACCI

SENIOR ASSOCIATE • ROME

T: +39 06 6840581

abellacci@wfw.com



ANTIMO ROCCO NERSITA

ASSOCIATE • ROME

T: +39 06 684 0581

anersita@wfw.com



ALFREDO GUACCI ESPOSITO

SENIOR ASSOCIATE • MILAN

T: +39 02 7217 0740
M: +39 342 9584 432

aguacci@wfw.com

MEDIA ENQUIRIES



WILL SALOMONE

T: +44 20 3036 9847

media@wfw.com

DISCLAIMER

WATSON FARLEY & WILLIAMS

Watson Farley & Williams is a sector specialist international law firm with a focus on the energy, infrastructure and transport sectors. With offices in Athens, Bangkok, Dubai, Dusseldorf, Frankfurt, Hamburg, Hanoi, Hong Kong, London, Madrid, Milan, Munich, New York, Paris, Rome, Seoul, Singapore, Sydney and Tokyo our 700+ lawyers work as integrated teams to provide practical, commercially focussed advice to our clients around the world.

All references to 'Watson Farley & Williams', 'WFW' and 'the firm' in this document mean Watson Farley & Williams LLP and/or its affiliated entities. Any reference to a 'partner' means a member of Watson Farley & Williams LLP, or a member, partner, employee or consultant with equivalent standing and qualification in WFW Affiliated Entities. A list of members of Watson Farley & Williams LLP and their professional qualifications is open to inspection on request.

Watson Farley & Williams LLP is a limited liability partnership registered in England and Wales with registered number OC312252. It is authorised and regulated by the Solicitors Regulation Authority and its members are solicitors or registered foreign lawyers.

The information provided in this publication (the "Information") is for general and illustrative purposes only and it is not intended to provide advice whether that advice is financial, legal, accounting, tax or any other type of advice, and should not be relied upon in that regard. While every reasonable effort is made to ensure that the Information provided is accurate at the time of publication, no representation or warranty, express or implied, is made as to the accuracy, timeliness, completeness, validity or currency of the Information and WFW assume no responsibility to you or any third party for the consequences of any errors or omissions. To the maximum extent permitted by law, WFW shall not be liable for indirect or consequential loss or damage, including without limitation any loss or damage whatsoever arising from any use of this publication or the Information.

This publication constitutes attorney advertising.