

WFW ADVISES RF ENERGY ON SALE OF €55M RENEWABLE ENERGY SOURCES PORTFOLIO

3 JULY 2019 • PRESS



Watson Farley & Williams (“WFW”) advised RF Energy SA on the sale of five wind parks and two hydroelectric power plants with a 63.6MW aggregate capacity.

Specifically, RF Energy concluded agreements with subsidiaries of Egypt’s Elsewedy Electric group to sell four of its Greek subsidiaries: Kallisti Energy, Aioliki Aderes, Aioliki Kilindrias and Hydroelectric Achaia. The total purchase price was €55m, and RF Energy will retain the management and operation of all the power plants after the sale.

The WFW Athens Project & Structured Finance team advising RF Energy was led by Partner Virginia Murray, supported by Associates Vasia Zaverda and Maria Delagrammatika.

Virginia commented: “RF Energy has long-standing experience in managing and operating large scale energy projects and it was a great pleasure to work with such an expert client and professional counterparty. This is another indication of the constantly increasing confidence in the Greek energy market both nationally and internationally”.

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