

## WFW ADVISED CREDIT AGRICOLE ON US\$91M FINANCING FOR LANDBRIDGE LEASED VLCCs

14 JUNE 2019 • PRESS

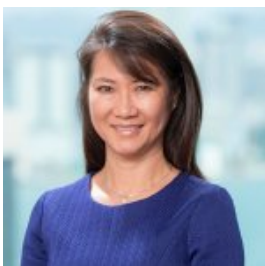


Watson Farley & Williams (“WFW”) advised Credit Agricole Asia Shipfinance Limited (“Credit Agricole”) as facility agent on a US\$91m term loan facility to a subsidiary of investment firm Sole Shipping Group (advised by Nordisk Legal Services) for the financing of two VLCCs (and scrubbers). The ships will be bareboat chartered to Hong Kong-based Landbridge group, with the leases arranged by Pareto Securities. The lenders were Crédit Agricole Corporate and Investment Bank and BNP Paribas.

The WFW Hong Kong Maritime team advising on the transaction was led by Partner and Office Head Madeline Leong, supported by Valerie Lee and Lee Siu Ting.

Madeline commented: “We are extremely pleased to have worked on this transaction, which represents a trend towards more structured financings involving new players in the Asian maritime markets such as investment firms. Advising on this matter required experience and expertise in maritime financing and leasing and which we were able to bring to bear on our client’s behalf to facilitate and contribute towards its successful closing”.

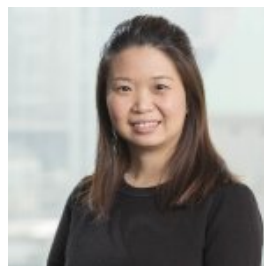
## RELATED CONTACTS



**MADELINE LEONG**  
PARTNER • HONG KONG

T: +852 2168 6710  
M: +852 6822 1255

[MLeong@wfw.com](mailto:MLeong@wfw.com)



**VALERIE LEE**  
PARTNER • HONG KONG

T: +852 2168 6724

[vlee@wfw.com](mailto:vlee@wfw.com)

## MEDIA ENQUIRIES



**WILL SALOMONE**

T: +44 20 3036 9847

[media@wfw.com](mailto:media@wfw.com)

### DISCLAIMER

Watson Farley & Williams is a sector specialist international law firm with a focus on the energy, infrastructure and transport sectors. With offices in Athens, Bangkok, Dubai, Dusseldorf, Frankfurt, Hamburg, Hanoi, Hong Kong, London, Madrid, Milan, Munich, New York, Paris, Rome, Seoul, Singapore, Sydney and Tokyo our 700+ lawyers work as integrated teams to provide practical, commercially focussed advice to our clients around the world.

All references to 'Watson Farley & Williams', 'WFW' and 'the firm' in this document mean Watson Farley & Williams LLP and/or its affiliated entities. Any reference to a 'partner' means a member of Watson Farley & Williams LLP, or a member, partner, employee or consultant with equivalent standing and qualification in WFW Affiliated Entities. A list of members of Watson Farley & Williams LLP and their professional qualifications is open to inspection on request.

Watson Farley & Williams LLP is a limited liability partnership registered in England and Wales with registered number OC312252. It is authorised and regulated by the Solicitors Regulation Authority and its members are solicitors or registered foreign lawyers.

The information provided in this publication (the "Information") is for general and illustrative purposes only and it is not intended to provide advice whether that advice is financial, legal, accounting, tax or any other type of advice, and should not be relied upon in that regard. While every reasonable effort is made to ensure that the Information provided is accurate at the time of publication, no representation or warranty, express or implied, is made as to the accuracy, timeliness, completeness, validity or currency of the Information and WFW assume no responsibility to you or any third party for the consequences of any errors or omissions. To the maximum extent permitted by law, WFW shall not be liable for indirect or consequential loss or damage, including without limitation any loss or damage whatsoever arising from any use of this publication or the Information.

This publication constitutes attorney advertising.