WATSON FARLEY & WILLIAMS

A NEW PPA TEMPLATE FOR VIETNAMESE WIND PROJECTS

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AS A SEQUEL TO OUR PREVIOUS BRIEFING "NEW GUIDANCE ON VIETNAMESE WIND PROJECTS", THIS BRIEFING OUTLINES THE KEY CHANGES TO THE TERMS OF VIETNAM'S WIND POWER PURCHASE AGREEMENT ("PPA") UNDER THE NEW CIRCULAR NO.02/2019/TT-BCT ("CIRCULAR 02") WHICH TOOK EFFECT ON 28 FEBRUARY 2019.

CIRCULAR 02 REPLACES ITS PREDECESSOR CIRCULAR NO.32/2012/TT-BCT ("CIRCULAR 32") AND PROVIDES A NEW WIND PPA TEMPLATE.

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