

WFW ADVISES ON THE PROJECT FINANCING OF VILLAR MIR ENERGÍA SPONSORED WIND PARK

30 MAY 2019 • PRESS



Watson Farley & Williams (“WFW”) advised RIVE Private Investment (“RIVE”) on the project financing of the 12 MW Tablares wind park in Zaragoza, Spain. The deal closed on 6 May 2019, following signing on 12 April 2019.

The wind park, which is owned by Spanish energy Company Villar Mir Energía, is under construction and goes live in Q1 2020. It is of the “merchant” type, being without subsidy or premium.

The financing was arranged via the issuance of private bonds by FCT QUARTZ, managed by RIVE. Triodos Bank provided part of the financing through a project finance structure.

RIVE targets investment opportunities in direct lending, assets and mezzanine debt financing in the renewables sector, mainly across Europe and North America. WFW previously advised RIVE on the project financing of the Valiente and Sotillo wind parks, with a combined installed capacity of 35 MW and also in Zaragoza, in January 2019.

The WFW Madrid Finance team advising Rive was led by Partner Rodrigo Berasategui, working closely with Senior Associate Alvaro Barro.

Rodrigo commented: “It was a pleasure to advise RIVE on a complex and successful transaction where we were able to bring our bond and equity financing expertise to bear on their behalf. Its successful closing also demonstrates the confidence and growing interest of international investors in the Spanish renewables sector”.

RELATED CONTACTS



RODRIGO BERASATEGUI

PARTNER • MADRID

T: +34 91 515 6302

RBerasategui@wfw.com

MEDIA ENQUIRIES



WILL SALOMONE

T: +44 20 3036 9847

media@wfw.com

DISCLAIMER

Watson Farley & Williams is a sector specialist international law firm with a focus on the energy, infrastructure and transport sectors. With offices in Athens, Bangkok, Dubai, Dusseldorf, Frankfurt, Hamburg, Hanoi, Hong Kong, London, Madrid, Milan, Munich, New York, Paris, Rome, Seoul, Singapore, Sydney and Tokyo our 700+ lawyers work as integrated teams to provide practical, commercially focussed advice to our clients around the world.

All references to 'Watson Farley & Williams', 'WFW' and 'the firm' in this document mean Watson Farley & Williams LLP and/or its affiliated entities. Any reference to a 'partner' means a member of Watson Farley & Williams LLP, or a member, partner, employee or consultant with equivalent standing and qualification in WFW Affiliated Entities. A list of members of Watson Farley & Williams LLP and their professional qualifications is open to inspection on request.

Watson Farley & Williams LLP is a limited liability partnership registered in England and Wales with registered number OC312252. It is authorised and regulated by the Solicitors Regulation Authority and its members are solicitors or registered foreign lawyers.

The information provided in this publication (the "Information") is for general and illustrative purposes only and it is not intended to provide advice whether that advice is financial, legal, accounting, tax or any other type of advice, and should not be relied upon in that regard. While every reasonable effort is made to ensure that the Information provided is accurate at the time of publication, no representation or warranty, express or implied, is made as to the accuracy, timeliness, completeness, validity or currency of the Information and WFW assume no responsibility to you or any third party for the consequences of any errors or omissions. To the maximum extent permitted by law, WFW shall not be liable for indirect or consequential loss or damage, including without limitation any loss or damage whatsoever arising from any use of this publication or the Information.

This publication constitutes attorney advertising.