

WFW ADVISES PRIME CAPITAL REGARDING MAJOR EUROPEAN ONSHORE WIND PROJECT

14 NOVEMBER 2017 • PRESS



International law firm Watson Farley & Williams (“WFW”) has advised Frankfurt-based asset manager Prime Capital AG (“Prime Capital”) in relation to certain project structuring aspects and project management agreements for the Kvitfjell and Raudfjell (“Northern Light”) wind farm projects located near the Norwegian city of Tromsø.

Northern Light, the largest onshore wind farm transaction to close in Europe in 2017, comprises 67 Siemens Gamesa wind turbines with a total capacity of 281.4 MW, generating enough renewable energy to supply electricity to 50,000 households. Prime Capital AG developed and structured Northern Light together with Norwegian developer Norsk Miljøkraft and Siemens Gamesa Renewable Energy, assisted the investors, Ärzteversorgung Westfalen-Lippe (AVWL) – a German pension fund for medical professionals – and Siemens Financial Services, with respect to the acquisition of Northern Light and will implement and manage the project on behalf of these investors on the basis of long-term management agreements.

Prime Capital already manages for its institutional investors a large portfolio of wind and hydro power plants in Germany and Scandinavia.

The WFW Germany team advising Prime Capital AG was led by Corporate Partner and Head of the German Practice Dr Marcus Bechtel. He was supported by Finance Partner Thomas Hollenhorst, Senior Associate Carolin Woggon and Associates Dr Malte Koch, Ursula Staab and Cathrin Gelhaus (all Corporate).

Marcus commented: “We are delighted to have been able to assist our long-standing client Prime Capital on this complex, landmark project and to help support their continued expansion in Scandinavia. It demonstrates their confidence in WFW as the go-to firm for legal advice on renewables projects”.

RELATED CONTACTS



**DR MARCUS M. BECHTEL
LL.M.**

PARTNER • HAMBURG

T: +49 40 800 084 413
M: +49 163 8080 586

mbechtel@wfw.com



THOMAS HOLLENHORST

PARTNER • HAMBURG

T: +49 40 800 084 428

thollenhorst@wfw.com



CAROLIN WOGGON

PARTNER • HAMBURG

T: +49 40 800 084 433

cwoggon@wfw.com

MEDIA ENQUIRIES



WILL SALOMONE

T: +44 20 3036 9847

media@wfw.com

Disclaimer

Watson Farley & Williams is a sector specialist international law firm with a focus on the energy, infrastructure and transport sectors. With offices in Athens, Bangkok, Dubai, Dusseldorf, Frankfurt, Hamburg, Hanoi, Hong Kong, London, Madrid, Milan, Munich, New York, Paris, Rome, Seoul, Singapore, Sydney and Tokyo our 700+ lawyers work as integrated teams to provide practical, commercially focussed advice to our clients around the world.

All references to 'Watson Farley & Williams', 'WFW' and 'the firm' in this document mean Watson Farley & Williams LLP and/or its affiliated entities. Any reference to a 'partner' means a member of Watson Farley & Williams LLP, or a member, partner, employee or consultant with equivalent standing and qualification in WFW Affiliated Entities. A list of members of Watson Farley & Williams LLP and their professional qualifications is open to inspection on request.

Watson Farley & Williams LLP is a limited liability partnership registered in England and Wales with registered number OC312252. It is authorised and regulated by the Solicitors Regulation Authority and its members are solicitors or registered foreign lawyers.

The information provided in this publication (the "Information") is for general and illustrative purposes only and it is not intended to provide advice whether that advice is financial, legal, accounting, tax or any other type of advice, and should not be relied upon in that regard. While every reasonable effort is made to ensure that the Information provided is accurate at the time of publication, no representation or warranty, express or implied, is made as to the accuracy, timeliness, completeness, validity or currency of the Information and WFW assume no responsibility to you or any third party for the consequences of any errors or omissions. To the maximum extent permitted by law, WFW shall not be liable for indirect or consequential loss or damage, including without limitation any loss or damage whatsoever arising from any use of this publication or the Information.

This publication constitutes attorney advertising.