

WFW ADVISES BANKS ON THE SALE OF FOUR ITALIAN HYDRO PLANTS

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International law firm Watson Farley & Williams (“WFW”) has advised BPER Banca and MPS Capital Services regarding the financing documentation relating to a circa €16m 2016 project financing to be amended following the sale of the borrower, Idroemilia Srl (“Idroemilia”), to Alps Energy RE Fund (“Alps Energy”). Alps Energy is managed by Serenissima SGR.

Idroemilia, previously owned by Piacentini Costruzioni and SINLOC, manages a portfolio of four hydroelectric plants (two operational, one authorised, and one awaiting authorisation) having a total capacity of circa 7.5 MW. All four are located in the provinces of Reggio Emilia and Modena (Emilia Romagna Region, Italy).

BPER Banca is a commercial and co-operative bank and the parent bank of the BPER Group, one of Italy’s leading banking groups focussing primarily on small and medium enterprises with a strong international client base.

MPS Capital Services Banca per le Imprese S.p.A. is the corporate and investment banking arm of MPS Group, Italy’s third largest banking group.

The WFW Italy team advising the banks was led by Finance Partner Pierpaolo Mastromarini working closely with Associate Daniele Pompei, who also acted as project manager. WFW provided advice specifically regarding the update of the outstanding €16m project financing, on which the firm also advised.

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