

WFW ADVISES DWS ON ACQUISITION OF 147 MW SPANISH PV PORTFOLIO FROM X-ELIO

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Watson Farley & Williams (“WFW”) advised DWS Group (“DWS”) on its acquisition from X-ELIO of a 147 MW portfolio comprising three solar photovoltaic plants in Medina de las Torres, Badajoz, Spain. The projects, which began operations mid-2023, will generate an average estimated supply of renewable energy to the equivalent of 91,800 households per year.

Headquartered in Frankfurt, Germany, asset manager DWS has been investing in infrastructure since 1994. As part of the Alternatives platform, its private infrastructure business provides client solutions covering private equity infrastructure and debt and currently has €15bn AUM as of 31 December 2023.

X-ELIO specialises in the development, construction, financing and operation of renewable energy projects in Spain, Italy, the United States, Latin America, Middle East, Japan and Australia. With 19+ years’ experience and 2.8 GW assets built, the Brookfield-owned company is committed to sustainability, reducing reduction greenhouse gases and fighting climate change.

The WFW Madrid Corporate team that advised DWS was led by Partner and Madrid office Head [María Pilar García Guijarro](#), working closely with Senior Associate [Javier Ruffin](#) and Associate [Pablo Manchado](#). They were supported by Regulatory Partner [David Díez](#), Senior Associate [Alejandro Martínez](#) and Associate [Paula Pérez](#).

María Pilar commented: “I am honoured to have advised DWS on this transaction which helps to strengthen its presence in the Spanish renewable energy sector. Advising DWS on such a deal with a top-tier market player like X-ELIO highlights once again WFW’s standing as the leading law firm in Spain for big ticket renewables expertise”.

RELATED CONTACTS



MARÍA PILAR GARCÍA GUIJARRO

PARTNER • MADRID

T: +34 91 515 6301

mpgarcia@wfw.com



JAVIER RUFFIN

SENIOR ASSOCIATE • MADRID

T: +34 91 515 6311

JRuffin@wfw.com



PABLO MANCHADO

ASSOCIATE • MADRID

T: +34 91 515 63 76

pmanchado@wfw.com



DAVID DíEZ

PARTNER • MADRID

T: +34 91 515 6303

ddiez@wfw.com



ALEJANDRO MARTÍNEZ

SENIOR ASSOCIATE • MADRID

T: +34 91 515 6371

amartinez@wfw.com



PAULA PÉREZ

ASSOCIATE • MADRID

T: +34 91 515 63 34

pperez@wfw.com

MEDIA ENQUIRIES



WILL SALOMONE

T: +44 20 3036 9847

media@wfw.com

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