

## WFW DEAL WINS DEAL OF THE YEAR – RESTRUCTURING AT IFLR EUROPE AWARDS 2024

25 APRIL 2024 • AWARD



**Watson Farley & Williams (“WFW”) is pleased to announce that a deal the firm advised on has won Deal of the Year – Restructuring at the IFLR Europe Awards 2024.**

The IFLR Europe Awards focus on legal innovation through dealmaking and celebrate work that improves the cross-border investment environment.

WFW advised [DNB Bank ASA](#) (“DNB”) on a first-of-its kind US\$900m restructuring of international shipping company Vroon’s senior secured debt by way of a debt-for-equity swap. The restructuring was implemented using an English scheme of arrangement and a Dutch WHOA procedure, the first time that these two restructuring procedures have been used together.

The WFW London Assets & Structured Finance team that advised DNB was led by Partner [Patrick Moore](#), supported by Senior Associate [Laura Gerrard](#) and Associates [Louis Brunet](#) and [Jan Schneidereit](#). Dispute Resolution Partner [Charles Buss](#) and Restructuring & Insolvency [Stephen Parker](#) provided relevant expertise.

Patrick commented: “We are delighted that a transaction we advised on has been recognised and celebrated at the IFLR Europe Awards. The deal was a successful cross-border effort that involved significant challenges given the unprecedented nature of the restructuring, and this award highlights WFW’s credentials as a leading advisor on first-of-their-kind restructurings in the transport and maritime sectors”.

## KEY CONTACTS



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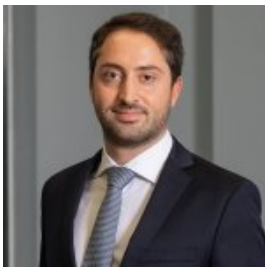
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