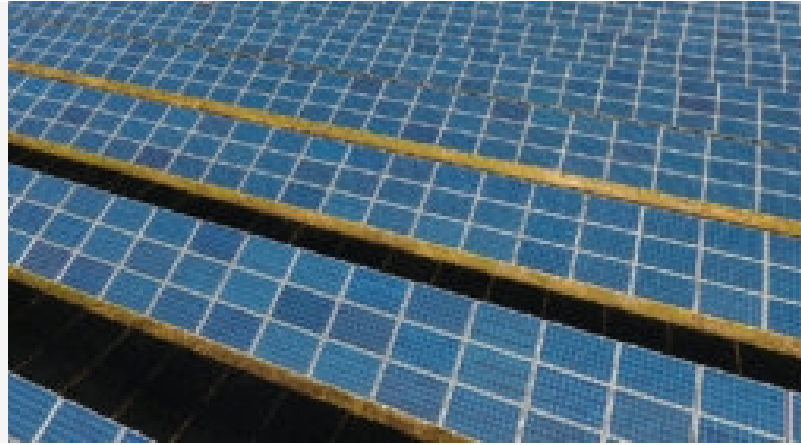


## WFW ADVISES LENDERS ON €175M 300 MW SOLAR PORTFOLIO GREEN FINANCING

4 APRIL 2024 • PRESS



**Watson Farley & Williams (“WFW”) has advised Banco Santander, MUFG Bank and Natixis, acting as lenders on a €175m green loan granted to Grenergy Renovables for the construction of a 300 MW portfolio of Spanish photovoltaic plants.**

Santander is one of the world’s largest banks by number of customers, with a significant presence in key markets across Europe, North America and South America. It has made great progress towards achieving its responsible banking goals, including providing €220m in green finance between 2019 to 2030.

MUFG Bank, formerly Bank of Tokyo Mitsubishi UFJ in Spain, is leading Japanese bank with a centuries’ old pedigree and one of the largest financial institutions worldwide for AUM.

Natixis is a French multinational financial services company specialising in asset and wealth management, as well as corporate and investment banking.

Grenergy Renovables is a global independent power producer (IPP) that designs, develops and implements large-scale renewable energy projects.

The WFW Madrid Finance team that advised the lenders was led by Partner [Rodrigo Berasategui](#), working closely with Senior Associate [Juan Vicente Barquilla](#) and Associates [Antón Ramil](#), Álvaro del Real and Arancha Ruesta. They were supported on regulatory matters by Partner [David Díez](#), Senior Associate [Ignacio Soria](#) and Associates [María Vela](#), Miguel Rubio and Carlota Díaz.

Rodrigo commented: “We are grateful to Banco Santander, MUFG Bank and Natixis for instructing us once again, this time on a challenging green financing granted to Grenergy Renovables, whom we have advised on all their previous renewable project financings in Spain to date. This financing required a tailor-made legal and regulatory structure to ensure the successful ring-fencing of the projects involved. The fact that key players in the Spanish renewable energy market relied on us for such advice underlines WFW’s position as a leading firm for sustainable financing in sector, both in Spain and globally”.

## RELATED CONTACTS



**RODRIGO BERASATEGUI**  
PARTNER • MADRID

T: +34 91 515 6302

[RBerasategui@wfw.com](mailto:RBerasategui@wfw.com)



**JUAN VICENTE  
BARQUILLA**  
PARTNER • MADRID

T: +34 91 515 6314

[JBarquilla@wfw.com](mailto:JBarquilla@wfw.com)



**ANTÓN RAMIL  
RODRÍGUEZ**  
ASSOCIATE • MADRID

T: +34 91 515 6398

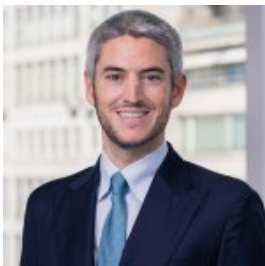
[aramil@wfw.com](mailto:aramil@wfw.com)



**DAVID DíEZ**  
PARTNER • MADRID

T: +34 91 515 6303

[ddiez@wfw.com](mailto:ddiez@wfw.com)



**IGNACIO SORIA PETIT**  
SENIOR ASSOCIATE • MADRID

T: +34 91 515 6389

[isoria@wfw.com](mailto:isoria@wfw.com)

## MEDIA ENQUIRIES



**WILL SALOMONE**

T: +44 20 3036 9847

[media@wfw.com](mailto:media@wfw.com)

### DISCLAIMER

Watson Farley & Williams is a sector specialist international law firm with a focus on the energy, infrastructure and transport sectors. With offices in Athens, Bangkok, Dubai, Dusseldorf, Frankfurt, Hamburg, Hanoi, Hong Kong, London, Madrid, Milan, Munich, New York, Paris, Rome, Seoul, Singapore, Sydney and Tokyo our 700+ lawyers work as integrated teams to provide practical, commercially focussed advice to our clients around the world.

All references to 'Watson Farley & Williams', 'WFW' and 'the firm' in this document mean Watson Farley & Williams LLP and/or its affiliated entities. Any reference to a 'partner' means a member of Watson Farley & Williams LLP, or a member, partner, employee or consultant with equivalent standing and qualification in WFW Affiliated Entities. A list of members of Watson Farley & Williams LLP and their professional qualifications is open to inspection on request.

Watson Farley & Williams LLP is a limited liability partnership registered in England and Wales with registered number OC312252. It is authorised and regulated by the Solicitors Regulation Authority and its members are solicitors or registered foreign lawyers.

# WATSON FARLEY & WILLIAMS

The information provided in this publication (the “Information”) is for general and illustrative purposes only and it is not intended to provide advice whether that advice is financial, legal, accounting, tax or any other type of advice, and should not be relied upon in that regard. While every reasonable effort is made to ensure that the Information provided is accurate at the time of publication, no representation or warranty, express or implied, is made as to the accuracy, timeliness, completeness, validity or currency of the Information and WFW assume no responsibility to you or any third party for the consequences of any errors or omissions. To the maximum extent permitted by law, WFW shall not be liable for indirect or consequential loss or damage, including without limitation any loss or damage whatsoever arising from any use of this publication or the Information.

This publication constitutes attorney advertising.