WATSON FARLEY & WILLIAMS

WFW ADVISES VATTENFALL ON SALE OF NORFOLK BOREAS AND NORFOLK VANGUARD OFFSHORE WIND FARM PROJECTS TO RWE

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Watson Farley & Williams ("WFW") has supported Vattenfall in connection with the sale of its interests in the Norfolk Boreas and Norfolk Vanguard offshore wind farm projects to RWE. With a total capacity of 4.2 GW, the combined 'Norfolk Zone' is one of the largest offshore wind farms under development globally.

Vattenfall is one of Europe's largest producers and retailers of electricity and heat with its key markets in Sweden, Germany, the Netherlands, Denmark and the UK, and one of the leading offshore wind developers in Europe.

RWE is a leading partner in the delivery of the UK's net zero ambitions and energy security, as well as in contributing to the UK build-out target for offshore wind of 50 GW by 2030. RWE already operates 10 offshore wind farms across the UK.

The WFW London team advised Vattenfall across multiple practice areas, including projects and construction matters, corporate, regulatory and real estate. The multi-disciplinary WFW team was led by Projects Partner Martin Lucas, working closely with London Corporate and M&A Group Head Chris Kilburn, Senior Associates James Fryer, Clementine Freeth and Charlotte Williams, Counsel Marianne Anton and Associates Elizabeth Lee, Idil Yusuf and Cole Tennant-Fry.

Martin commented: "We are delighted to have supported our long-standing client Vattenfall on this transaction. It highlights our unrivalled experience and track record in the development, construction and operation of the largest offshore wind projects across the globe, and the trust our clients place in us. We congratulate all those concerned and share in RWE's excitement in taking forward Boreas and Vanguard".

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