WATSON FARLEY & WILLIAMS

WFW ADVISES SOCIETE GENERALE ON 123 MWP SPANISH PV PORTFOLIO PROJECT FINANCING

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Watson Farley & Williams ("WFW") has advised Societe Generale on a €89m project financing granted to X-ELIO for the construction, development, and operation of three photovoltaic with a total installed capacity of 123 MWp plants located in the southern Spanish regions of Andalusia and Murcia.

Societe Generale is a top tier European Bank and a major player in the global economy for the last 160 years. With more than 126,000 employees, it serves 25m clients in more than 65 countries across the world. Committed to building together with its clients a better and sustainable future, Societe Generale aims to be a leading partner for the energy transition and sustainability worldwide.

X-ELIO is a global leader specialised in the development, construction, financing and operation of sustainable renewable energy projects across Europe, the United States, Latin America, Middle East, Japan, and Australia. Founded in 2005, it has built 2.8+ GW projects to date.

The WFW Madrid Finance team advising Societe Generale was led by Partner Rodrigo Berasategui, working closely with Senior Associate Antonio Cáneva and Associates Beltrán Silva and Álvaro del Real. They were supported by Senior Associate Alejandro Martínez and Associates Paula Pérez and Miguel Rubio on regulatory matters. Senior Associate Aránzazu Arizcun and Associate Marina Entrecanales advised on the real estate aspects of the transaction.

Rodrigo commented: "We are grateful to Societe Generale for choosing us once again to advise them on a major portfolio financing. To have advised such a leading European bank on this transaction highlights WFW's standing as a 'go to' law firm for in-sector sustainable finance expertise both in Spain and globally".

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