WATSON FARLEY & WILLIAMS

WFW NYC PARTNERS ADMITTED TO PRACTICE IN MARSHALL ISLANDS

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International law firm Watson Farley & Williams ("WFW") is delighted to announce that New York Finance Partner John Benson and Corporate Partner Steven Hollander have been admitted as attorneys to practice law in the Republic of the Marshall Islands ("RMI").

The RMI ship registry is the second largest in the world and its corporate registry is routinely used for businesses, both public and private, engaged in the shipping and other industries. In particular, it counts among its participants almost all of the publicly-listed shipping companies on the NYSE and NASDAQ.

WFW has been providing Marshall Islands corporate and maritime advice since the registry was constituted in 1990, the same year the firm's New York office opened. With one of the largest dedicated maritime practices in the world, WFW regularly represents some of the largest ship owners and banks active in the sector on a wide variety of maritime and maritime-linked transactions from traditional lending to IPOs, joint ventures, equity and debt offerings, bankruptcies and private equity transactions among others.

WFW New York Office Head Daniel Rodgers commented: "Steve and John have worked on both corporate and financing transactions relating to RMI entities and law extensively over the years. That they demonstrated the willingness to go through the exacting RMI admission process is testament to their commitment to providing their clients with the truly comprehensive service expected of a pre-eminent maritime law firm".

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