

WFW ADVISES CA-CIB ON JOLCO ACQUISITION FINANCING OF BOEING 777F FREIGHTER AIRCRAFT FOR ATLAS AIR

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Watson Farley & Williams (“WFW”) has advised Crédit Agricole Corporate & Investment Bank (“CA-CIB”) on the JOLCO acquisition financing of one Boeing 777F freighter aircraft for Atlas Air Inc. (“Atlas Air”), the first post-pandemic JOLCO financing for a major US air carrier.

CA-CIB is the corporate and investment banking arm of the Crédit Agricole Group and supports corporate clients and financial institutions through tailor-made financing solutions covering all international markets.

Atlas Air is an American cargo airline, passenger charter airline, and aircraft lessor based in New York. It is a wholly owned subsidiary of Atlas Air Worldwide Holdings with global operations in Africa, the Asia-Pacific, Europe, the Middle East and the Americas.

The cross-border WFW Asset & Structured Finance team that advised CA-CIB was led by Tokyo Partner Simon Collins and Senior Associate Christian Orton together with New York Partner Susanne Burstein.

Simon commented: “It was a pleasure to advise CA-CIB on this transaction which represents a significant step forward in using TK structures for the U.S. aviation market for domestically operated aircraft. CA-CIB has been a valued client of WFW for many years, and we look forward to working them in the future”.

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