

WFW ADVISES BPER ON COSCOS FINANCING

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Watson Farley & Williams ("WFW") has advised BPER Banca ("BPER") on a financing granted to Coscos S.r.l. ("Coscos") for the acquisition of the entire share capital of Trasgo S.r.l. ("Trasgo").

Coscos, a joint venture established by the Fratelli Cosulich Group and Cosco Shipping, and Trasgo is a leading Italian integrated logistics company that is active nationally and internationally in the provision of transport services, warehousing, customs operations, goods handling, trade fair logistics and the direct management of warehouses at customer facilities.

Founded in 1857, Genoa-based Fratelli Cosulich is a family-owned shipowner with an annual revenue of US\$2bn+ and active in 15 countries worldwide. Established in Shanghai in 2016 by the merger of China Ocean Shipping Company (COSCO) and China Shipping Company, state-owned Cosco Shipping is the world's largest shipping company.

The WFW Maritime Italy team that advised BPER's Corporate & Investment Banking Department on the drafting and negotiation of the loan agreement and its guarantee documents was led by Partner Furio Samela assisted by Associate Sergio Napolitano.

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