

WFW ADVISES ENCAVIS ON ACQUISITION OF 30 MW ITALIAN SOLAR PROJECT

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Watson Farley & Williams (“WFW”) has advised Encavis AG (“Encavis”) on the acquisition of the 30 MW Pozzolo ready-to-build solar project in Piedmont, Italy.

The project, which is expected to go live in 2025, will generate around 42 GW per year and will be managed by Stern Energy. Project revenues will benefit from a long-term PPA.

Listed on the MDAX of Deutsche Börse AG, Hamburg-based Encavis produces electricity from renewable energy and has a total generation capacity of 3.4+ GW. Stern Energy is an Italian provider of specialist operations and maintenance services with 1.392+ MW generation capacity in the United Kingdom, the Netherlands, Germany, France and Italy.

The WFW Italy Energy team that advised Encavis on closing of the acquisition and drafting and negotiation of the sale and purchase agreement, development services agreement and shareholders’ agreement was led by Italy Office Head and Partner Eugenio Tranchino and Partner Luca Sfrecola, supported by Associates Giovanni Benedetto and Francesco Vanzaghi.

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