WATSON FARLEY & WILLIAMS

WFW ADVISES SNAM ON ACQUISITION OF BW SINGAPORE FSRU

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Watson Farley & Williams ("WFW") has advised Snam Group ("Snam") on the finalisation of its circa US\$400m acquisition from BW LNG of the FSRU I Limited, owner of the BW Singapore Floating Storage and Regasification Unit ("FSRU").

Built in 2015, the *BW Singapore* can operate both as an LNG carrier and FSRU. To be located off the coast of Ravenna in the northern Adriatic, the vessel has a storage capacity of 170,000 cubic metres of liquefied natural gas and a regasification capacity of 5bn cubic metres per year.

The cross-border and multidisciplinary WFW team that advised Snam was led by Rome Assets & Structured Finance Partner Michele Autuori supported by Milan Senior Associate Davide Canepa and Associates Beatrice D'Amato and Teresa Roussou. London Corporate Partner Mark Tooke advised on UK law matters of the transaction.

The team worked closely throughout the transaction with Snam's inhouse legal team comprising Umberto Baldi, Salvatore Branca and Alessandro Rizzi. Appleby acted as Bermudan legal counsel.

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