

WFW'S NEAR-TERM SCIENCE-BASED EMISSIONS REDUCTION TARGET APPROVED BY SBTi

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Watson Farley & Williams ("WFW") is pleased to announce that the Science Based Targets initiative ("SBTi") has approved the firm's global near-term science-based emissions reduction target.

WFW commits to reduce absolute scope 1 and 2 GHG emissions by 70% by 2032 from a 2019 base year. WFW also commits to reduce absolute scope 3 GHG emissions by 54.6% within the same timeframe.

WFW has worked with global consultancy WSP to verify base year data and establish a roadmap for reducing emissions. The firm's Carbon Reduction Plan details how the firm plans to reduce its impact in the three key areas of offices, supply chain and travel. The plan includes:

- moving to renewable energy contracts across all offices by 2030 at the latest;
- independent environmental audits across the larger offices;
- an updated Procurement and Supplier Compliance Policy, delivering ESG due diligence and ongoing performance monitoring;
- an updated Business Travel Policy; and
- a Global Environment Charter setting responsibilities and suggested actions for everyone at the firm to help meet objectives.

The SBTi is a global body enabling businesses to set ambitious emissions reductions targets in line with the latest climate science. It is focussed on accelerating companies across the world to halve emissions before 2030 and achieve net-zero emissions before 2050.

WFW Global Sustainability Lead Ben Churchill commented: "We are delighted that our science-based emissions reduction target has been approved by the SBTi. By committing to science-based targets, the firm is aligned with the gold standard for corporate climate action and is on the pathway to net-zero".

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