

## WFW ADVISES BANKS ON BARCELONA STUDENT RESIDENCE FINANCING

29 NOVEMBER 2023 • PRESS



**Watson Farley & Williams (“WFW”) has advised Banco de Sabadell, S.A. (“Banco Sabadell”) and Banco Pichincha España, S.A. (“Banco Pichincha”) on a financing granted to Temprano Capital and Brookfield for the construction and development of the Living Riera-Blanca student residence in Barcelona.**

Owned by Temprano Capital and Brookfield’s Spanish subsidiary Livensa, the residence will contain 334 rooms over 13,718 m<sup>2</sup>. Since the founding of Livensa, Brookfield has invested in over 20 buildings in Spain, including several others in Barcelona.

Founded in 1881 and member of the IBEX 35, Banco Sabadell is one of Spain’s leading banks with a global presence. Banco Pichincha is Ecuador’s largest private bank with interests in Spain and is one of Latin America’s most important banks.

The WFW Madrid Real Estate team that advised the banks was led by Partner Pablo San Gil, assisted by Senior Associate Ignacio Cacho and Associate Pablo Vacas.

Pablo commented: “Despite the current market volatility in Spain, the volume of investment in real estate continues to grow – a testament to the fundamental strength of the sector. We are pleased to have played a role in helping our clients successfully close this deal and are grateful for their continued trust in us”.

## RELATED CONTACTS



**PABLO SAN GIL**  
PARTNER • MADRID

T: +34 91 515 6307

[psangil@wfw.com](mailto:psangil@wfw.com)



**IGNACIO CACHO**  
SENIOR ASSOCIATE • MADRID

T: +34 91 515 6323

[icacho@wfw.com](mailto:icacho@wfw.com)



**PABLO VACAS**  
ASSOCIATE • MADRID

T: +34 91 515 6397

[pvacas@wfw.com](mailto:pvacas@wfw.com)

## MEDIA ENQUIRIES



**WILL SALOMONE**

T: +44 20 3036 9847

[media@wfw.com](mailto:media@wfw.com)

## DISCLAIMER

Watson Farley & Williams is a sector specialist international law firm with a focus on the energy, infrastructure and transport sectors. With offices in Athens, Bangkok, Dubai, Dusseldorf, Frankfurt, Hamburg, Hanoi, Hong Kong, London, Madrid, Milan, Munich, New York, Paris, Rome, Seoul, Singapore, Sydney and Tokyo our 700+ lawyers work as integrated teams to provide practical, commercially focussed advice to our clients around the world.

All references to 'Watson Farley & Williams', 'WFW' and 'the firm' in this document mean Watson Farley & Williams LLP and/or its affiliated entities. Any reference to a 'partner' means a member of Watson Farley & Williams LLP, or a member, partner, employee or consultant with equivalent standing and qualification in WFW Affiliated Entities. A list of members of Watson Farley & Williams LLP and their professional qualifications is open to inspection on request.

Watson Farley & Williams LLP is a limited liability partnership registered in England and Wales with registered number OC312252. It is authorised and regulated by the Solicitors Regulation Authority and its members are solicitors or registered foreign lawyers.

The information provided in this publication (the "Information") is for general and illustrative purposes only and it is not intended to provide advice whether that advice is financial, legal, accounting, tax or any other type of advice, and should not be relied upon in that regard. While every reasonable effort is made to ensure that the Information provided is accurate at the time of publication, no representation or warranty, express or implied, is made as to the accuracy, timeliness, completeness, validity or currency of the Information and WFW assume no responsibility to you or any third party for the consequences of any errors or omissions. To the maximum extent permitted by law, WFW shall not be liable for indirect or consequential loss or damage, including without limitation any loss or damage whatsoever arising from any use of this publication or the Information.

This publication constitutes attorney advertising.