

WFW ADVISES CREDIT AGRICOLE ASIA SHIPFINANCE LTD. ON TWO JOLCOS

23 MAY 2017 • PRESS



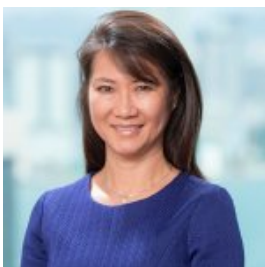
International law firm Watson Farley & Williams (“WFW”) advised Credit Agricole Asia Shipfinance Ltd. in respect of the structuring and financing of two Japanese operating leases (“JOLCOs”) with call options relating to two Hong Kong flagged oil tankers under a sale and leaseback transaction with a prominent Asian tanker owner.

The transaction was co-arranged by Springliner Ltd. and fully underwritten by Crédit Agricole Corporate and Investment Bank and a group of Japanese investors.

The WFW team was led by Partner and WFW Hong Kong office head Madeline Leong, assisted by lawyer Tom Van Hoof.

Madeline commented: “We have found that, as it becomes more challenging for shipowners to fund via traditional asset financing, structures such as JOLCOs have been cropping up more frequently in recent times in this sector”.

RELATED CONTACTS



MADELINE LEONG

PARTNER • HONG KONG

T: +852 2168 6710

M: +852 6822 1255

MLeong@wfw.com

MEDIA ENQUIRIES



WILL SALOMONE

T: +44 20 3036 9847

media@wfw.com

DISCLAIMER

Watson Farley & Williams is a sector specialist international law firm with a focus on the energy, infrastructure and transport sectors. With offices in Athens, Bangkok, Dubai, Dusseldorf, Frankfurt, Hamburg, Hanoi, Hong Kong, London, Madrid, Milan, Munich, New York, Paris, Rome, Seoul, Singapore, Sydney and Tokyo our 700+ lawyers work as integrated teams to provide practical, commercially focussed advice to our clients around the world.

All references to 'Watson Farley & Williams', 'WFW' and 'the firm' in this document mean Watson Farley & Williams LLP and/or its affiliated entities. Any reference to a 'partner' means a member of Watson Farley & Williams LLP, or a member, partner, employee or consultant with equivalent standing and qualification in WFW Affiliated Entities. A list of members of Watson Farley & Williams LLP and their professional qualifications is open to inspection on request.

Watson Farley & Williams LLP is a limited liability partnership registered in England and Wales with registered number OC312252. It is authorised and regulated by the Solicitors Regulation Authority and its members are solicitors or registered foreign lawyers.

The information provided in this publication (the "Information") is for general and illustrative purposes only and it is not intended to provide advice whether that advice is financial, legal, accounting, tax or any other type of advice, and should not be relied upon in that regard. While every reasonable effort is made to ensure that the Information provided is accurate at the time of publication, no representation or warranty, express or implied, is made as to the accuracy, timeliness, completeness, validity or currency of the Information and WFW assume no responsibility to you or any third party for the consequences of any errors or omissions. To the maximum extent permitted by law, WFW shall not be liable for indirect or consequential loss or damage, including without limitation any loss or damage whatsoever arising from any use of this publication or the Information.

This publication constitutes attorney advertising.