

WFW ADVISES HSH NORDBANK ON €22.1M FINNISH WIND PARK PROJECT FINANCE

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International law firm Watson Farley & Williams (“WFW”) has advised HSH Nordbank AG (“HSH Nordbank”) on the financing of the Finnish onshore wind farms “Haukineva” and “Jeppo”.

HSH Nordbank provided a long-term financing of €22.1m to developer European Energy A/S for the wind farm projects, which are located in the municipalities of Uusikaarlepyy and Kurikka in Finland, and have a total nominal capacity of 13.8 MW.

Following the financial close of the project financing, “Haukineva” and “Jeppo” were acquired by a Luxembourg based infrastructure fund which advised by re:cap global investors from Switzerland.

The WFW team advising HSH Nordbank was led by Hamburg Partner Thomas Hollenhorst (Banking & Finance). He was supported by Senior Associate Alexander Wojtek and Associate Dr Pascal Unger (both Banking & Finance). Partner Stefan Hoffmann and Senior Associate Carolin Woggon (both Corporate/Energy) assisted on all project related aspects of the transaction. For the Finnish law aspects of this transaction, WFW worked closely together with its Finnish correspondent law firm Krogerus.

Lead Partner Thomas commented: “We are delighted to have been able to assist our long-standing client HSH Nordbank on their seventh Finnish wind farm financing, which reflects our market leading role in cross border energy projects in the Nordic area”.

RELATED CONTACTS



THOMAS HOLLENHORST
PARTNER • HAMBURG

T: +49 40 800 084 428

thollenhorst@wfw.com



CAROLIN WOGGON
PARTNER • HAMBURG

T: +49 40 800 084 433

cwoggon@wfw.com



STEFAN HOFFMANN
PARTNER • HAMBURG

T: +49 40 800 084 487

shoffmann@wfw.com

MEDIA ENQUIRIES



WILL SALOMONE

T: +44 20 3036 9847

media@wfw.com

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