

WFW ADVISES CAPITAL STAGE ON ACQUISITION OF FIVE SOLAR PLANTS IN ITALY

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International law firm Watson Farley & Williams (“WFW”) has advised Capital Stage, Germany’s largest independent solar and wind park operator based in Hamburg and listed on the SDAX of the Deutsche Börse, on the acquisition from an Italian-German joint venture of five Italian solar parks financed by a major German Bank.

The five solar parks, with a total capacity of nearly 5 MW, are located in the province of Lecce (Apulia Region, south of Italy). The total investment volume, including debt financing on the project level, amounts to roughly €19.5m.

The WFW Rome Corporate team advising Capital Stage was led by Partner Tiziana Manenti, assisted by Counsel Luca Sfrecola and Associate Cristina Betti. The team advised on the financial aspects as well as on all issues related to the takeover of existing contracts. In addition the team also advised on the transaction’s authorisation, regulatory and real estate aspects and, subsequently, contractual and negotiation matters related to the acquisition.

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