

WFW ADVISES CRC ON SALE OF 337 MW WIND FARM PORTFOLIO

6 SEPTEMBER 2023 • PRESS



Watson Farley & Williams (“WFW”) advised Christofferson, Robb & Company (“CRC”) on the sale of a 337 MW wind farm portfolio to Statkraft AS (“Statkraft”). The portfolio comprises 35 wind farms in Germany and four in France with a total of 185 turbines. Statkraft is expected to more than double the generation capacity of the portfolio going forward.

CRC is a New York and London-based asset manager specialising in private credit, managing funds on behalf of pension funds, sovereign wealth funds, university endowments and family offices.

Oslo-headquartered Statkraft is one of Europe’s largest generators of renewable energy with over 5,300 employees across 21 countries. The Statkraft Group produces hydro, wind, solar and gas-fired power and supplies district heating.

The WFW Hamburg Energy team that advised CRC was led by Corporate Partner and Global Energy Sector Co-Head Dr Malte Jordan with support from Managing Associate Verena Weider (Tax) and Senior Associate Muteber Yalcin (Corporate), as well as Partners Verena Scheibe (Tax), Dr. Christine Bader (Regulatory, Public Law & Competition), Sven Fretthold (Project & Structured Finance) and Stefan Hoffmann (Litigation). Paris Partner Thomas Rabain and Associate Lucile Mazoué (both Corporate and M&A) advised on French law.

Malte commented: “We are excited to have advised CRC on this major portfolio acquisition that supports Europe’s transition to renewable energy. Being instructed on this matter reflects WFW’s outstanding expertise in managing complex cross-border, renewable energy transactions on an international scale.”

Laurie Sudwarts, Managing Director at CRC, said: “We were very pleased with the level of quality and expertise provided by WFW, enabling us to complete this transaction effectively and efficiently”.

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