

WFW WINS 'TRANSPORT DEAL OF THE YEAR' AT THE ASSET TRIPLE A SUSTAINABLE INFRASTRUCTURE AWARDS 2023

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Watson Farley & Williams ("WFW") is delighted to announce that a deal the firm advised on has won "Transport Deal of the Year" at The Asset Triple A Sustainable Infrastructure Awards 2023.

The award-winning deal involved WFW advising the Asian Development Bank ("ADB") on a US\$135m financing package for VinFast Trading and Production Limited Liability Company ("Vinfast"). This was a financing project to create Vietnam's first fully electric public transport bus fleet and first national electric vehicle (EV) charging network. A cross-border WFW team based in Hanoi and Hong Kong acted as ADB's international and local Vietnamese counsel.

Based in Hong Kong, The Asset is a well-known business news and research organisation, delivering authoritative, unbiased and independent coverage on Asia's financial sector. To support of the importance of infrastructure in Asia, The Asset Triple A Sustainable Infrastructure Awards honours the institutions and the deals in Asia that made a difference during the review period covering January to December each year.

Lead Partner Matt Lorimer commented: "We are delighted that this transaction has received recognition and we are pleased to have worked with ADB and Vinfast to support the financing of a project which delivers a high-impact transport solution for Vietnam".

Asia Projects & Corporate Group Head Linh Doan commented: "Sustainability and infrastructure is key to WFW's business strategy and values, so it was a great transaction for our team to get involved in where we were able to support our client on this award-winning infrastructure deal. Congratulations to everyone involved".

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