

WFW ADVISING BW OFFSHORE ON FARM-OUT AGREEMENT FOR NAMIBIA'S KUDU FIELD

14 FEBRUARY 2017 • PRESS



International law firm Watson Farley & Williams (“WFW”) has been advising BW Offshore on documentation relating to its participation in the Kudu offshore gas field project in Namibia, including its recent acquisition – via its wholly owned subsidiary BW Kudu – of a 56% stake in the Kudu offshore licence.

The National Petroleum Corporation of Namibia (NAMCOR), Namibia’s state-owned oil company, will hold the remaining 44% of the license, and BW Kudu will be the operator. Final investment decision is planned for Q4 2017.

Discovered by Chevron in 1974, 170 km off the coast of Namibia, the Kudu field is estimated to contain 1C-2C-3C Contingent Resource range within the main reservoir of 755-1330-2308 Bscf respectively. The Kudu Gas to Power project calls for gas to be produced by a Floating Production Unit before being exported by pipeline to a new 885 MW gas to power plant onshore Namibia.

The WFW team advising BW Offshore is led by Partner Jan Mellmann, Head of the firm’s Natural Resources Group, assisted by Senior Associate Heike Trischmann and Energy & Infrastructure Partner Daisy East.

Jan commented: “I’m delighted that WFW is advising BW Offshore on this vital and strategic power generation project for Namibia. This is a very encouraging sign for oil & gas and energy projects such as this across Africa”.

RELATED CONTACTS



JAN MELLMANN
PARTNER • LONDON

T: +44 20 7814 8060

jmellmann@wfw.com



HEIKE TRISCHMANN
PARTNER • LONDON

T: +44 20 7863 8973

htrischmann@wfw.com



DAISY EAST
PARTNER • LONDON

T: +44 20 7863 8990

deast@wfw.com

MEDIA ENQUIRIES



WILL SALOMONE

T: +44 20 3036 9847

media@wfw.com

DISCLAIMER

Watson Farley & Williams is a sector specialist international law firm with a focus on the energy, infrastructure and transport sectors. With offices in Athens, Bangkok, Dubai, Dusseldorf, Frankfurt, Hamburg, Hanoi, Hong Kong, London, Madrid, Milan, Munich, New York, Paris, Rome, Seoul, Singapore, Sydney and Tokyo our 700+ lawyers work as integrated teams to provide practical, commercially focussed advice to our clients around the world.

All references to 'Watson Farley & Williams', 'WFW' and 'the firm' in this document mean Watson Farley & Williams LLP and/or its affiliated entities. Any reference to a 'partner' means a member of Watson Farley & Williams LLP, or a member, partner, employee or consultant with equivalent standing and qualification in WFW Affiliated Entities. A list of members of Watson Farley & Williams LLP and their professional qualifications is open to inspection on request.

Watson Farley & Williams LLP is a limited liability partnership registered in England and Wales with registered number OC312252. It is authorised and regulated by the Solicitors Regulation Authority and its members are solicitors or registered foreign lawyers.

The information provided in this publication (the "Information") is for general and illustrative purposes only and it is not intended to provide advice whether that advice is financial, legal, accounting, tax or any other type of advice, and should not be relied upon in that regard. While every reasonable effort is made to ensure that the Information provided is accurate at the time of publication, no representation or warranty, express or implied, is made as to the accuracy, timeliness, completeness, validity or currency of the Information and WFW assume no responsibility to you or any third party for the consequences of any errors or omissions. To the maximum extent permitted by law, WFW shall not be liable for indirect or consequential loss or damage, including without limitation any loss or damage whatsoever arising from any use of this publication or the Information.

This publication constitutes attorney advertising.