WATSON FARLEY & WILLIAMS

WFW SMASHES £200M GLOBAL INCOME BARRIER FOR 2022/23

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Watson Farley & Williams' ("WFW") global income for the 2022/23 financial year was £214.7m, up 14.3% on the previous year.

Overall profit was up 4.7% to £62.3m, giving a profit per equity partner ("PEP") figure of £584k, a 3.3% increase on last year.

Managing Partner Lindsey Keeble said: "We've had another good year, with fee income, profit and PEP all up as we surpass the £200m income milestone barrier for the first time. This comes following a year where we welcomed 18 new lateral partners to the firm and promoted 11 to partner internally. Our overall legal headcount also increased 6% to 642, as we continue to invest in new and existing talent to enhance and expand our global offering".

Senior Partner George Paleokrassas added: "These are strong results that build on last year's solid performance as well as steady growth over the last five years and reinforce our commitment to building a sustainable business for the long-term. This year we also opened new offices in Seoul and Tokyo as part of our strategy to build up our presence in key Asian jurisdictions for our core sectors of energy and transport".

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