

WFW ADVISES NORDEA BANK AB ON US\$409.5M LOAN FACILITY TO EURONAV

9 JANUARY 2017 • PRESS



International law firm Watson Farley and Williams LLP (“WFW”) advised Nordea Bank AB (publ), filial i Norge (“Nordea”) in relation to a US\$409.5m revolving credit loan facility for Euronav. The loan will refinance a US\$500m facility signed in 2014 on which WFW also acted for Nordea and will provide Euronav with funds for general corporate and working capital purposes. Mandated lead arrangers are ABN AMRO Bank NV, Danish Ship Finance, DNB (UK) Limited, ING Bank, Nordea Bank AB (publ), filial i Norge and Skandinaviska Enskilda Banken AB (publ). The facility refinances 11 VLCCs registered on Belgian, Marshall Islands and French flags and matures in 2023.

Maritime Partner Michael O’Donnell led the WFW London team acting for Nordea on the loan facility, assisted by Associates Emeline Yew and Philip Arcoumanis. WFW New York and WFW Paris provided Marshall Islands and French law assistance respectively. Fransen Luyten acted as Belgian counsel.

Michael commented: “We were very pleased to act for Nordea on this loan facility to enable Euronav to refinance its US\$500m facility which was completed just after Euronav’s US\$186m sale and lease back deal”.

RELATED CONTACTS



MICHAEL O'DONNELL

PARTNER • LONDON

T: +44 20 7814 8062

modonnell@wfw.com



EMELINE YEW

SENIOR ASSOCIATE • LONDON

T: +44 20 3036 9838

eyew@wfw.com

MEDIA ENQUIRIES



WILL SALOMONE

T: +44 20 3036 9847

media@wfw.com

DISCLAIMER

Watson Farley & Williams is a sector specialist international law firm with a focus on the energy, infrastructure and transport sectors. With offices in Athens, Bangkok, Dubai, Dusseldorf, Frankfurt, Hamburg, Hanoi, Hong Kong, London, Madrid, Milan, Munich, New York, Paris, Rome, Seoul, Singapore, Sydney and Tokyo our 700+ lawyers work as integrated teams to provide practical, commercially focussed advice to our clients around the world.

All references to 'Watson Farley & Williams', 'WFW' and 'the firm' in this document mean Watson Farley & Williams LLP and/or its affiliated entities. Any reference to a 'partner' means a member of Watson Farley & Williams LLP, or a member, partner, employee or consultant with equivalent standing and qualification in WFW Affiliated Entities. A list of members of Watson Farley & Williams LLP and their professional qualifications is open to inspection on request.

Watson Farley & Williams LLP is a limited liability partnership registered in England and Wales with registered number OC312252. It is authorised and regulated by the Solicitors Regulation Authority and its members are solicitors or registered foreign lawyers.

The information provided in this publication (the "Information") is for general and illustrative purposes only and it is not intended to provide advice whether that advice is financial, legal, accounting, tax or any other type of advice, and should not be relied upon in that regard. While every reasonable effort is made to ensure that the Information provided is accurate at the time of publication, no representation or warranty, express or implied, is made as to the accuracy, timeliness, completeness, validity or currency of the Information and WFW assume no responsibility to you or any third party for the consequences of any errors or omissions. To the maximum extent permitted by law, WFW shall not be liable for indirect or consequential loss or damage, including without limitation any loss or damage whatsoever arising from any use of this publication or the Information.

This publication constitutes attorney advertising.