

WFW ADVISES CSSC REGARDING TWO LUXURY ROPAX FERRIES

3 JULY 2023 • PRESS



Watson Farley & Williams ("WFW") has advised CSSC (Hong Kong) Shipping Company Limited ("CSSC") regarding two luxury roll-on/roll-off passenger ("RoPax") ferries, the Moby Fantasy and Moby Legacy, with Italian operator Moby S.p.A. ("Moby"). The vessels were built by China's Guangzhou Shipyard International and are currently the world's largest luxury RoPax ships. Moby Fantasy was delivered in early May 2023 and Moby Legacy will be delivered in late 2023.

Both vessels will hold up to 3000 passengers and 1300 vehicles. The vessels are equipped with hybrid scrubber systems and designed with an option to switch to LNG power fuel, further promoting reduction in carbon emissions and sustainable shipping in the industry.

Established in 2012, CSSC is the first shipyard-affiliated leasing company in the Greater China region and one of the world's leading ship leasing companies. The company provides leasing services to clients with the options of finance lease and operating lease. CSSC focuses on the provision of ship and marine equipment leasing services and also provides shipbroking services and loan services. Its cooperation with Moby enhances its shipping fleet, allowing it to focus on its core mission of promoting industry and finance.

The WFW Hong Kong Assets & Structured Finance team that advised CSSC was led by Hong Kong Head [Christoforos Bisbikos](#), supported by Senior Associate [Melissa Hoh](#) in Singapore and Associate [Thomas Wan](#). WFW Italy Partner [Furio Samela](#), Senior Associates [Antonella Barbarito](#) and [Davide Canepa](#), and Associate Noemi D'Alessio advised on the Italian aspects of the transaction.

Christoforos commented: "We're excited to have advised our long-standing client CSSC on the successful completion of a complicated sale and leaseback transaction for two luxury RoPax ferries, which stands out thanks to both its structure and the unique assets involved. It's a testament to CSSC's strength in delivering world class vessels of any type and, most importantly, their ongoing commitment to collaborating with international shipping owners. We are proud to have been able to support them on this deal."

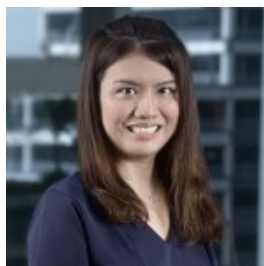
RELATED CONTACTS



**CHRISTOFOROS
BISBIKOS**
FOREIGN LEGAL CONSULTANT
• HONG KONG

T: +852 2168 6750
M: +852 6022 5316

cbisbikos@wfw.com



MELISSA HOH
SENIOR ASSOCIATE
• SINGAPORE

T: +65 6551 9153

mhoh@wfw.com



THOMAS WAN
ASSOCIATE • HONG KONG

T: +852 2168 6769

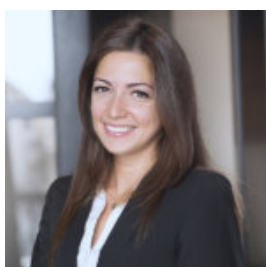
TWan@wfw.com



FURIO SAMELA
PARTNER • ITALY

T: +39 02 721 7071
M: +39 338 3986 136

fsamela@wfw.com



ANTONELLA BARBARITO
SENIOR ASSOCIATE • ROME

T: +39 06 68 40 581
M: +39 342 14 59 663

abarbarito@wfw.com



DAVIDE CANEPA
SENIOR ASSOCIATE • MILAN

T: +39 02 721 7071
M: +39 348 112 8052

dcanepa@wfw.com

MEDIA ENQUIRIES



WILL SALOMONE

T: +44 20 3036 9847

media@wfw.com

DISCLAIMER

Watson Farley & Williams is a sector specialist international law firm with a focus on the energy, infrastructure and transport sectors. With offices in Athens, Bangkok, Dubai, Dusseldorf, Frankfurt, Hamburg, Hanoi, Hong Kong, London, Madrid, Milan, Munich, New York, Paris, Rome, Seoul, Singapore, Sydney and Tokyo our 700+ lawyers work as integrated teams to provide practical, commercially focussed advice to our clients around the world.

All references to 'Watson Farley & Williams', 'WFW' and 'the firm' in this document mean Watson Farley & Williams LLP and/or its affiliated entities. Any reference to a 'partner' means a member of Watson Farley & Williams LLP, or a member, partner, employee or consultant with equivalent standing and qualification in WFW Affiliated Entities. A list of members of Watson Farley & Williams LLP and their professional qualifications is open to inspection on request.

Watson Farley & Williams LLP is a limited liability partnership registered in England and Wales with registered number OC312252. It is authorised and regulated by the Solicitors Regulation Authority and its members are solicitors or registered foreign lawyers.

WATSON FARLEY & WILLIAMS

The information provided in this publication (the “Information”) is for general and illustrative purposes only and it is not intended to provide advice whether that advice is financial, legal, accounting, tax or any other type of advice, and should not be relied upon in that regard. While every reasonable effort is made to ensure that the Information provided is accurate at the time of publication, no representation or warranty, express or implied, is made as to the accuracy, timeliness, completeness, validity or currency of the Information and WFW assume no responsibility to you or any third party for the consequences of any errors or omissions. To the maximum extent permitted by law, WFW shall not be liable for indirect or consequential loss or damage, including without limitation any loss or damage whatsoever arising from any use of this publication or the Information.

This publication constitutes attorney advertising.