

WFW ADVISES GEK TERNA AND MOH ON €325M 877 MW GREEK CCGT POWER PLANT FINANCING

29 JUNE 2023 • PRESS



Watson Farley & Williams (“WFW”) advised Thermoilektriki Komotinis S.A., an SPV of GEK TERNA Group (“GEK TERNA”), and Motor Oil Hellas (“MOH”) on a €325m non-recourse financing provided by Piraeus Bank, Eurobank and Optima Bank, for the development and construction of a new 877 MW gas-fired combined-cycle gas turbine (CCGT) power plant in Komotini, Greece.

GEK TERNA Group is one of the leading Greek business groups in the fields of infrastructure, energy production, supply and trade from thermal sources and RES, concessions, waste management and real estate development and management.

MOH plays a leading role in the sectors of crude oil refining, marketing of petroleum products, energy supply and energy production from RES, offering high-quality products in Greece and the greater eastern Mediterranean region.

The WFW Athens Project & Structured Finance team that advised Thermoilektriki and MOH was led by Partner Marisetta Marcopoulou, supported by Counsel Matina Kanellopoulou and Associate Dimitrianna Kolonia.

Marisetta commented: “We are pleased to have been able to support such leading Greek businesses as GEK TERNA and MOH by helping ensure this important transaction for the expanding Greek energy market closed smoothly and on time”.

RELATED CONTACTS



**MARISETTA
MARCOPOULOU**
PARTNER • ATHENS

T: +30 210 455 7309

mmarcopoulou@wfw.com



**MATINA
KANELLOPOULOU**
COUNSEL • ATHENS

T: + 30 210 455 7336

mkanellopoulou@wfw.com



DIMITRIANNA KOLONIA
ASSOCIATE • ATHENS

T: +30 210 455 7362

DKolonia@wfw.com

MEDIA ENQUIRIES



WILL SALOMONE

T: +44 20 3036 9847

media@wfw.com

DISCLAIMER

Watson Farley & Williams is a sector specialist international law firm with a focus on the energy, infrastructure and transport sectors. With offices in Athens, Bangkok, Dubai, Dusseldorf, Frankfurt, Hamburg, Hanoi, Hong Kong, London, Madrid, Milan, Munich, New York, Paris, Rome, Seoul, Singapore, Sydney and Tokyo our 700+ lawyers work as integrated teams to provide practical, commercially focussed advice to our clients around the world.

All references to 'Watson Farley & Williams', 'WFW' and 'the firm' in this document mean Watson Farley & Williams LLP and/or its affiliated entities. Any reference to a 'partner' means a member of Watson Farley & Williams LLP, or a member, partner, employee or consultant with equivalent standing and qualification in WFW Affiliated Entities. A list of members of Watson Farley & Williams LLP and their professional qualifications is open to inspection on request.

Watson Farley & Williams LLP is a limited liability partnership registered in England and Wales with registered number OC312252. It is authorised and regulated by the Solicitors Regulation Authority and its members are solicitors or registered foreign lawyers.

The information provided in this publication (the "Information") is for general and illustrative purposes only and it is not intended to provide advice whether that advice is financial, legal, accounting, tax or any other type of advice, and should not be relied upon in that regard. While every reasonable effort is made to ensure that the Information provided is accurate at the time of publication, no representation or warranty, express or implied, is made as to the accuracy, timeliness, completeness, validity or currency of the Information and WFW assume no responsibility to you or any third party for the consequences of any errors or omissions. To the maximum extent permitted by law, WFW shall not be liable for indirect or consequential loss or damage, including without limitation any loss or damage whatsoever arising from any use of this publication or the Information.

This publication constitutes attorney advertising.