

## WFW ADVISES PANGAEA ON PORT TERMINAL OPERATIONS ACQUISITION FROM HOST

5 JUNE 2023 • PRESS



**Watson Farley & Williams (“WFW”) has advised Pangaea Logistics Solutions Ltd. (“Pangaea”) on its acquisition of marine port terminal operations in Port Everglades/Fort Lauderdale and Port of Palm Beach in Florida, and the Port of Baltimore, Maryland from Host Terminals LLC (“Host”), in an all-cash transaction.**

Under the terms of the agreement, Pangaea will acquire all onshore assets, licences and business operations related to the acquired Host terminal operations. Through this acquisition, Pangaea will expand its North American terminal network to include the mid-Atlantic and south-eastern US. The acquisition will provide additional dry bulk distribution capabilities within growing commerce centers while augmenting its integrated ocean freight and shoreside solutions offering.

Pangaea is a global provider of seaborne dry bulk logistics and transportation services to a wide range of industrial customers requiring transportation of a variety of different dry bulk cargoes. Its fleet of vessels transports around 23m tons of cargo annually.

Host, a subsidiary of T. Parker Host, is an experienced terminal operator and stevedore, offering stevedoring services in bulk, breakbulk and containerized shipping.

The WFW New York Corporate team that advised Pangaea was led by Partner [Steven Hollander](#) working closely with Associate Phillip E. Carnevale, Counsel [Todd E. Johnson](#) and Assets and Structured Finance Partners Daniel Rodgers and [Chris Belisle](#). Partner [Daniel Pilarski](#) advised on tax aspects of the deal.

Steven commented: “We are pleased to have been able to assist in the successful execution of this acquisition, which will help Pangaea achieve its goals of expanding its logistics operations. This deal highlights the breadth and depth of our New York corporate and M&A practice and the experience our lawyers have in handling large-scale maritime and infrastructure acquisitions.”

Jones Walker LLP acted as Host’s legal counsel.

## RELATED CONTACTS



**STEVEN HOLLANDER**  
PARTNER • NEW YORK

T: +1 212 922 2252

[shollander@wfw.com](mailto:shollander@wfw.com)



**DANIEL PILARSKI**  
PARTNER • NEW YORK

T: +1 212 922 2234

[dpilarski@wfw.com](mailto:dpilarski@wfw.com)



**TODD E. JOHNSON**  
COUNSEL • NEW YORK

T: +1 212 922 2258

[tjohnson@wfw.com](mailto:tjohnson@wfw.com)



**CHRISTOPHER BELISLE**  
PARTNER • NEW YORK

T: +1 212 922 2222

[cbelisle@wfw.com](mailto:cbelisle@wfw.com)

## MEDIA ENQUIRIES



**WILL SALOMONE**

T: +44 20 3036 9847

[media@wfw.com](mailto:media@wfw.com)

## DISCLAIMER

Watson Farley & Williams is a sector specialist international law firm with a focus on the energy, infrastructure and transport sectors. With offices in Athens, Bangkok, Dubai, Dusseldorf, Frankfurt, Hamburg, Hanoi, Hong Kong, London, Madrid, Milan, Munich, New York, Paris, Rome, Seoul, Singapore, Sydney and Tokyo our 700+ lawyers work as integrated teams to provide practical, commercially focussed advice to our clients around the world.

All references to 'Watson Farley & Williams', 'WFW' and 'the firm' in this document mean Watson Farley & Williams LLP and/or its affiliated entities. Any reference to a 'partner' means a member of Watson Farley & Williams LLP, or a member, partner, employee or consultant with equivalent standing and qualification in WFW Affiliated Entities. A list of members of Watson Farley & Williams LLP and their professional qualifications is open to inspection on request.

Watson Farley & Williams LLP is a limited liability partnership registered in England and Wales with registered number OC312252. It is authorised and regulated by the Solicitors Regulation Authority and its members are solicitors or registered foreign lawyers.

The information provided in this publication (the "Information") is for general and illustrative purposes only and it is not intended to provide advice whether that advice is financial, legal, accounting, tax or any other type of advice, and should not be relied upon in that regard. While every reasonable effort is made to ensure that the Information provided is accurate at the time of publication, no representation or warranty, express or implied, is made as to the accuracy, timeliness, completeness, validity or currency of the Information and WFW assume no responsibility to you or any third party for the consequences of any errors or omissions. To the maximum extent permitted by law, WFW shall not be liable for indirect or consequential loss or damage, including without limitation any loss or damage whatsoever arising from any use of this publication or the Information.

This publication constitutes attorney advertising.