

WFW ADVISES BEYFIN ON PNRR FUNDING FOR ROADSIDE HYDROGEN SUPPLY

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Watson Farley & Williams (“WFW”) has advised Beyfin Group SpA (“Beyfin”) on the bidding process to obtain funds as part of the ‘*Experimentation on the use of hydrogen in road transport*’ auction outlined in Italy’s Recovery and Resilience Plan (PNRR).

The funds will primarily be used to upgrade Beyfin’s existing service station in the Arezzo region to provide hydrogen as well as petrol.

Beyfin’s project is part of Italy’s broader PNRR funding plan which aims to develop at least 40 service stations offering motorists hydrogen in strategic areas of heavy road traffic such as next to internal terminals and direct routes used by long-haul trucks.

Beyfin is an Italian company operating in the LPG (cylinders, small tanks & channelled networks, automotive), traditional fuels (petrol and diesel), and natural gas sectors. It has embarked on a path of structured social responsibility and sustainability, including a transition to hydrogen.

The multidisciplinary WFW Italy team that advised Beyfin was led by Asset Finance Counsel Matteo Trabacchin and Public Law, Regulatory & Competition Giannalberto Mazzei, assisted by Associates Cesare Fossati and Dario Matrecano.

They worked closely throughout the transaction with Beyfin’s inhouse team led by Head of Legal Teresa Dorati.

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