

## WFW ADVISES TOR BOREAS ON SENIOR AND JUNIOR BOND FINANCING

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**Watson Farley & Williams (“WFW”) has advised Tor Boreas Ltd. (“Tor Boreas”) on the senior and junior bond financing of a windfarm support vessel to be constructed at Tor’s facilities in Turkey, delivered to Tor Boreas and operated by Tor Group in the UK. The bonds are listed on The International Stock Exchange.**

Tor Boreas is part of UK-headquartered shipbuilder the Tor Group. This transaction represents a further step in the group’s ongoing diversification plan.

The WFW London Assets and Structured Finance team advising Tor Boreas was led by Partner Patrick Moore working closely with Senior Associate Emeline Yew. Partner Simon Ovenden and Associate Chris Madoc-Jones advised on the Capital Markets aspects of the deal.

Patrick commented: “It was a pleasure to advise Tor Boreas on this transaction. This deal highlights WFW’s reputation as asset finance and capital markets experts in the maritime sector and further adds to our extensive credentials advising on offshore support vessel transactions”.

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