

WFW ADVISES GIG ON SALE OF 170 MW NORDICS ONSHORE WIND PORTFOLIO

9 JANUARY 2023 • PRESS



Watson Farley & Williams (“WFW”) has advised Macquarie Asset Management’s Green Investment Group (“GIG”) on the sale of its 170 MW onshore windfarm portfolio held by Nordic Renewable Power Holding to Vauban Infrastructure Partners (“Vauban”). The deal marks Vauban’s first investment in the wind power sector.

The portfolio comprises three operational onshore windfarms – the 80 MW Buheii and 47 MW Tysvaer projects in Norway and the 43 MW Hornamossen project in Sweden, for which WFW advised on their original financing in 2020. The three wind farms are strategically located in the NO2 and SE3 Nord Pool zones which are considered favourable from a price and electricity demand standpoint.

The WFW London Projects team that advised GIG was led by Partner and Global Energy Sector Co-Head Henry Stewart, working closely with Partner and London Corporate M&A Group Head Chris Kilburn and Projects Partner Jennifer Charles. They were supported by Senior Associate Sarah Williamson and Associates Clementine Freeth and Cosmo Fisher.

Henry commented: “We are delighted to have supported this important transaction in the renewable energy space, highlighting our expertise in and in-depth knowledge of the sector across Europe”.

White & Case acted for Vauban.

RELATED CONTACTS



HENRY STEWART
PARTNER • LONDON

T: +44 20 7814 8404
M: +44 7525 891 394

hstewart@wfw.com



CHRIS KILBURN
PARTNER • LONDON

T: +44 20 7814 8193

ckilburn@wfw.com



JENNIFER CHARLES
PARTNER • LONDON

T: +44 20 7814 8241

jcharles@wfw.com



SARAH WILLIAMSON
SENIOR ASSOCIATE • LONDON

T: +44 20 7863 8960

swilliamson@wfw.com



CLEMENTINE FREETH
SENIOR ASSOCIATE • LONDON

T: +44 203 314 6337

cfreeth@wfw.com



COSMO FISHER
ASSOCIATE • LONDON

T: +44 20 3314 6358

cfisher@wfw.com

MEDIA ENQUIRIES



WILL SALOMONE

T: +44 20 3036 9847

media@wfw.com

DISCLAIMER

Watson Farley & Williams is a sector specialist international law firm with a focus on the energy, infrastructure and transport sectors. With offices in Athens, Bangkok, Dubai, Dusseldorf, Frankfurt, Hamburg, Hanoi, Hong Kong, London, Madrid, Milan, Munich, New York, Paris, Rome, Seoul, Singapore, Sydney and Tokyo our 700+ lawyers work as integrated teams to provide practical, commercially focussed advice to our clients around the world.

All references to 'Watson Farley & Williams', 'WFW' and 'the firm' in this document mean Watson Farley & Williams LLP and/or its affiliated entities. Any reference to a 'partner' means a member of Watson Farley & Williams LLP, or a member, partner, employee or consultant with equivalent standing and qualification in WFW Affiliated Entities. A list of members of Watson Farley & Williams LLP and their professional qualifications is open to inspection on request.

Watson Farley & Williams LLP is a limited liability partnership registered in England and Wales with registered number OC312252. It is authorised and regulated by the Solicitors Regulation Authority and its members are solicitors or registered foreign lawyers.

WATSON FARLEY & WILLIAMS

The information provided in this publication (the “Information”) is for general and illustrative purposes only and it is not intended to provide advice whether that advice is financial, legal, accounting, tax or any other type of advice, and should not be relied upon in that regard. While every reasonable effort is made to ensure that the Information provided is accurate at the time of publication, no representation or warranty, express or implied, is made as to the accuracy, timeliness, completeness, validity or currency of the Information and WFW assume no responsibility to you or any third party for the consequences of any errors or omissions. To the maximum extent permitted by law, WFW shall not be liable for indirect or consequential loss or damage, including without limitation any loss or damage whatsoever arising from any use of this publication or the Information.

This publication constitutes attorney advertising.