

WFW ADVISES NAVIGAZIONE MONTANARI AND NAI ON SALE OF VALLERMOZA AND VALTAMED TANKERS

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Watson Farley & Williams (“WFW”) has advised Navigazione Montanari S.p.A. (“Navigazione Montanari”) and Nai Int Ltd (“NAI”) on the sale of the Vallermosa and Valtamed tankers.

The Vallermosa, which was previously used to transport oil products, was built in South Korea in 2003 at the Hyundai Mipo Dockyard Co. Ltd. It was sold by Navigazione Montanari to Asian buyers.

NAI sold the Valtamed, which was built in South Korea in 2004 at the Daewoo Shipbuilding & Marine Engineering Co. Ltd. yard. Founded in 1889 and headquartered in Fano, Italy, Navigazione Montanari specialises in shipping products for the oil and petrochemical sectors and counts among its clientele the leading operators in those sectors. NAI is a Maltese company and part of the Navigazione Montanari group.

The WFW Italy Maritime team that advised the sellers was led by Partner Furio Samela, assisted by Associates Beatrice D’Amato and Sergio Napolitano.

RELATED CONTACTS



FURIO SAMELA

PARTNER • ITALY

T: +39 02 721 7071
M: +39 338 3986 136

fsamela@wfw.com



BEATRICE D'AMATO

ASSOCIATE • ROME

T: +39 06 68 40 581
M: +39 3343058985

bdamato@wfw.com



SERGIO NAPOLITANO

ASSOCIATE • ROME

T: +39 066840581

snapolitano@wfw.com

MEDIA ENQUIRIES



WILL SALOMONE

T: +44 20 3036 9847

media@wfw.com

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