

WFW E LEGANCE NELLA JOINT VENTURE DI IBERDROLA RENOVABLES ITALIA CON INNOVO

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Watson Farley & Williams (“WFW”) has advised Iberdrola Renovables Italia S.p.A. (“Iberdrola”) on the preparation and negotiation of an investment agreement, including related services and shareholder agreements, to establish iCube Renewables, a joint venture with Innovo Group S.r.l. (“Innovo”), for the development of renewable energy projects in Italy including photovoltaic plants, wind farms and battery storage facilities .

The joint venture is 50/50% owned by Iberdrola and Innovo, with Innovo acting as project developer.

iCube Renewables will acquire the entire Italian pipeline of over 614 MW – comprising 474 MW of solar, 88 MW of wind and 52 MW of storage owned by Innovo.

Iberdrola Renovables Italia Spa is the Italian subsidiary of the Iberdrola Group, a multinational leader in the energy sector and a global reference in the ecological transition. Innovo is a fully integrated renewable energy platform with offices in Milan, London and Luxembourg.

The WFW Italy Energy team that assisted Iberdrola was led by Partner and WFW Italy Head Eugenio Tranchino and Counsel Luca Sfrecola, supported by Associate Giovanni Benedetto and Trainee Fiammetta Cardillo.

Legance acted as Innovo’s legal counsel.

Watson Farley & Williams (“WFW”) e Legance – Avvocati Associati hanno assistito, rispettivamente, Iberdrola Renovables Italia S.p.A. (“Iberdrola”) e Innovo Group S.r.l. (“Innovo”) nella predisposizione e negoziazione degli accordi di joint venture aventi ad oggetto lo sviluppo di progetti di energia rinnovabile in tutta Italia, tra cui impianti fotovoltaici, parchi eolici e impianti di accumulo di batterie per il tramite della società di nuova costituzione iCube Renewables S.r.l. (“iCube”).

Iberdrola è la controllata italiana del gruppo Iberdrola, multinazionale leader nel settore energetico con 39 GW di capacità rinnovabile installata in tutto il mondo. Innovo è, invece, un’azienda dedicata allo sviluppo, costruzione e gestione di progetti per la produzione di energia elettrica da fonti rinnovabili in Italia e nel Regno Unito.

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Il capitale sociale di iCube è detenuto pariteticamente da Iberdrola e Innovo. Innovo agisce come sviluppatore dei progetti.

iCube Renewables acquisirà l'intera pipeline italiana di oltre 614 MW, che include 474 MW di solare, 88 MW di eolico e 52 MW di storage, di proprietà di Innovo.

Il team di Energy di WFW che ha assistito Iberdrola per gli aspetti corporate ed M&A, è stato guidato dal Managing Partner Eugenio Tranchino e dal Counsel Luca Sfrecola, con il supporto dell'Associate Giovanni Benedetto e della Trainee Fiammetta Cardillo.

Innovo è stata assistita da Legance con un team guidato dalla Senior Partner Monica Colombera, dal Senior Counsel Emanuele Artuso e dalle Senior Associate Ilaria Rosa e Federica Desiderato, coadiuvati dall'Associate Giovanni Pratella.

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