

## WFW ADVISES NORD/LB ON GERMAN LNG TERMINAL FINANCING

24 NOVEMBER 2022 • PRESS



**Watson Farley & Williams (“WFW”) has advised Norddeutsche Landesbank Girozentrale (“NORD/LB”) on the long-term financing of an import terminal for liquified gases to be constructed in Stade-Buetzfleth, Lower Saxony, Germany. The project in Niedersachsen Ports GmbH & Co. KG’s harbour section, which is being co-financed by both the German Federal Government and the state of Lower Saxony, is expected to be operational by the end of 2023.**

The terminal will first operate via a floating storage and regasification unit (“FSRU”) that will supply a land-based regasification facility at a later stage. It is owned by Niedersachsen Ports GmbH & Co. KG, a wholly owned subsidiary of the State of Lower Saxony. The FRSU will initially be operated by the Federal Republic of Germany while Hamburg-based Hanseatic Energy Hub GmbH is expected to operate the land-based regasification unit.

After completion, the terminal will be used to import various liquefied gases including LNG for the benefit of regional industries.

The multidisciplinary WFW Hamburg team advising the lender was led by Projects & Structured Finance Partner Stefan Kilgus working closely with Corporate Partner Björn-Axel Dißars and Regulatory, Public Law & Competition Partner Maximilian Boemke, as well as Munich Corporate Partner Simon Preisenberger. They were supported by Hamburg Projects & Structured Finance Associate Marlene Kowerk and Transaction Lawyer Annika Schulz.

Stefan commented: “I’m delighted we were able to assist NORD/LB on ensuring financing was made quickly available for this important project that helps ensure German’s energy security at a time of great geopolitical concern. That we were instructed to advise on this transaction is testament to WFW’s unrivalled expertise advising on complex energy and infrastructure projects across multiple service lines”.

## RELATED CONTACTS



**DR STEFAN KILGUS**  
PARTNER • HAMBURG

T: +49 40 800 084 444  
M: +49 173 2466 863

[skilgus@wfw.com](mailto:skilgus@wfw.com)



**DR BJÖRN-AXEL DISSARS**  
PARTNER • HAMBURG

T: +49 40 800 084 486

[bdissars@wfw.com](mailto:bdissars@wfw.com)



**DR F. MAXIMILIAN  
BOEMKE**  
PARTNER • HAMBURG

T: +49 40 800 084 326

[mboemke@wfw.com](mailto:mboemke@wfw.com)



**DR SIMON  
PREISENBERGER**  
PARTNER • MUNICH

T: +49 89 237086 120

[spreisenberger@wfw.com](mailto:spreisenberger@wfw.com)



**DR MARLENE FRANZISKA  
KOWERK**  
SENIOR ASSOCIATE  
• HAMBURG

T: +49 40 800 084 333

[mkowerk@wfw.com](mailto:mkowerk@wfw.com)



**ANNIKA SCHULZ**  
TRANSACTION LAWYER  
• HAMBURG

T: +49 40 800 084 465

[aschulz@wfw.com](mailto:aschulz@wfw.com)

## MEDIA ENQUIRIES



**WILL SALOMONE**

T: +44 20 3036 9847

[media@wfw.com](mailto:media@wfw.com)

### DISCLAIMER

Watson Farley & Williams is a sector specialist international law firm with a focus on the energy, infrastructure and transport sectors. With offices in Athens, Bangkok, Dubai, Dusseldorf, Frankfurt, Hamburg, Hanoi, Hong Kong, London, Madrid, Milan, Munich, New York, Paris, Rome, Seoul, Singapore, Sydney and Tokyo our 700+ lawyers work as integrated teams to provide practical, commercially focussed advice to our clients around the world.

All references to 'Watson Farley & Williams', 'WFW' and 'the firm' in this document mean Watson Farley & Williams LLP and/or its affiliated entities. Any reference to a 'partner' means a member of Watson Farley & Williams LLP, or a member, partner, employee or consultant with equivalent standing and qualification in WFW Affiliated Entities. A list of members of Watson Farley & Williams LLP and their professional qualifications is open to inspection on request.

Watson Farley & Williams LLP is a limited liability partnership registered in England and Wales with registered number OC312252. It is authorised and regulated by the Solicitors Regulation Authority and its members are solicitors or registered foreign lawyers.

# WATSON FARLEY & WILLIAMS

The information provided in this publication (the “Information”) is for general and illustrative purposes only and it is not intended to provide advice whether that advice is financial, legal, accounting, tax or any other type of advice, and should not be relied upon in that regard. While every reasonable effort is made to ensure that the Information provided is accurate at the time of publication, no representation or warranty, express or implied, is made as to the accuracy, timeliness, completeness, validity or currency of the Information and WFW assume no responsibility to you or any third party for the consequences of any errors or omissions. To the maximum extent permitted by law, WFW shall not be liable for indirect or consequential loss or damage, including without limitation any loss or damage whatsoever arising from any use of this publication or the Information.

This publication constitutes attorney advertising.