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UNITED ARAB EMIRATES: CRYPTO ASSET REGULATION



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Few areas of finance are developing faster than crypto assets, a category that includes cryptocurrencies, securities tokens and utility tokens, whose common feature is use of distributed ledger technology (DLT).

Today there are more than 16,000 individual cryptocurrencies in circulation and daily trading volumes are estimated to be more than \$275 billion on more than 400 platforms. Their rise has led to calls for better regulation due to potential investor protection, money laundering and market integrity risks.

In an article for Thomson Reuters, Partner Charlotte Bijlani and Associate Haya Al Bawab provide an overview of crypto asset regulation in the United Arab Emirates.

Read the full article here.

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