

## WFW ADVISES ENCAVIS ON DANISH SOLAR PARKS ACQUISITION AND €32M FINANCING

11 NOVEMBER 2022 • PRESS



**Watson Farley & Williams has advised Encavis AG (“Encavis”) on the acquisition and a multicurrency €32m equivalent financing of two Danish solar parks from European Energy. The loan was provided by Rabobank, which concluded its first transaction in Denmark jointly with Encavis AG.**

The loan ends on 30 June 2040 and was arranged and structured internally by Encavis. The principle component of the loan is a term facility fully secured by means of both an interest rate swap and a cross-currency swap for its entire term.

Encavis acquired the two solar parks, the 34 MWp Svinningegården, and 71 MWp Rødby Fjord, both located in Denmark’s Zealand province, from European Energy at the end of 2021. The parks produce electricity through long-term power purchase agreements (PPAs) with leading technology companies. Rødby Fjord also benefits from a 20-year feed-in tariff (FiT) agreement with the Danish Ministry of Climate, Energy and Utilities.

Hamburg-based Encavis acquires and operates both wind and solar parks and is one of the leading independent power producers in Europe with a total generation capacity of more than 3.3 gigawatts. It is listed on the MDAX of Deutsche Börse AG.

The WFW Germany Corporate team advising Encavis was led by Global Energy Sector Co-Head and Hamburg Partner Malte Jordan supported by Senior Associate Muteber Yalcin, with Partner Sven Fretthold and Associate Alejandra Hagedorn advising on the finance aspects of the deal.

Malte commented: “We are delighted to have advised Encavis on this important transaction for the Danish renewables sector. Our involvement highlights WFW’s leading expertise in advising on complex energy projects, especially those including PPAs”.

Bech Bruun acted as Encavis’ Danish counsel.

## RELATED CONTACTS



**DR MALTE JORDAN LL.M.**  
PARTNER • HAMBURG

T: +49 40 800 084 461

[mjordan@wfw.com](mailto:mjordan@wfw.com)



**MUTEBER YALCIN LL.M.**  
SENIOR ASSOCIATE  
• HAMBURG

T: + 49 40 800 084 434

[Myalcin@wfw.com](mailto:Myalcin@wfw.com)



**SVEN FRETTHOLD**  
PARTNER • HAMBURG

T: +49 40 800 084 473

[sfretthold@wfw.com](mailto:sfretthold@wfw.com)



**ALEJANDRA HAGEDORN**  
SENIOR ASSOCIATE  
• FRANKFURT

T: +49 69 297 291 249

[AHagedorn@wfw.com](mailto:AHagedorn@wfw.com)

## MEDIA ENQUIRIES



**WILL SALOMONE**

T: +44 20 3036 9847

[media@wfw.com](mailto:media@wfw.com)

## DISCLAIMER

Watson Farley & Williams is a sector specialist international law firm with a focus on the energy, infrastructure and transport sectors. With offices in Athens, Bangkok, Dubai, Dusseldorf, Frankfurt, Hamburg, Hanoi, Hong Kong, London, Madrid, Milan, Munich, New York, Paris, Rome, Seoul, Singapore, Sydney and Tokyo our 700+ lawyers work as integrated teams to provide practical, commercially focussed advice to our clients around the world.

All references to 'Watson Farley & Williams', 'WFW' and 'the firm' in this document mean Watson Farley & Williams LLP and/or its affiliated entities. Any reference to a 'partner' means a member of Watson Farley & Williams LLP, or a member, partner, employee or consultant with equivalent standing and qualification in WFW Affiliated Entities. A list of members of Watson Farley & Williams LLP and their professional qualifications is open to inspection on request.

Watson Farley & Williams LLP is a limited liability partnership registered in England and Wales with registered number OC312252. It is authorised and regulated by the Solicitors Regulation Authority and its members are solicitors or registered foreign lawyers.

The information provided in this publication (the "Information") is for general and illustrative purposes only and it is not intended to provide advice whether that advice is financial, legal, accounting, tax or any other type of advice, and should not be relied upon in that regard. While every reasonable effort is made to ensure that the Information provided is accurate at the time of publication, no representation or warranty, express or implied, is made as to the accuracy, timeliness, completeness, validity or currency of the Information and WFW assume no responsibility to you or any third party for the consequences of any errors or omissions. To the maximum extent permitted by law, WFW shall not be liable for indirect or consequential loss or damage, including without limitation any loss or damage whatsoever arising from any use of this publication or the Information.

This publication constitutes attorney advertising.