WATSON FARLEY & WILLIAMS

WFW DEAL WINS IJGLOBAL RENEWABLE ENERGY ESG AWARD – EUROPE 2022



24 OCTOBER 2022 • AWARD

Watson Farley & Williams ("WFW") is pleased to announce that the financing of BASF's stake in Vattenfall's Hollandse Kust Zuid ("HKZ") offshore wind farm, in which the firm advised the consortium of international lenders, has won the IJGlobal Renewable Energy ESG Award – Europe at the IJGlobal ESG Awards 2022.

The project, developed by Swedish energy company Vattenfall, is expected to become fully operational in 2023 and is the first non-subsidised wind farm project in the Netherlands. Once fully operational, HKZ will be the largest offshore wind farm in the world with 140 wind turbines and a total installed capacity of 1.5 gigawatts.

The IJGlobal ESG Awards recognise the organisations, transactions and individuals that, over the last financial year, have made an impact on the environmental, social and governance front.

The cross-border WFW finance team advising the lenders was led by Hamburg Finance Partner Sven Fretthold, working with London Finance Partners Rob McBride and Daisy East and Hamburg Corporate Partner and Global Energy Sector Co-Head Malte Jordan. They were assisted by Munich Associates Marie-Theres Recifo and Roman Schneider, Hamburg Legal Manager Annika Schulz and London Legal Executive Kristina Buckberry.

Sven commented: "We are delighted that this deal has been recognised by IJGlobal, winning the Renewable Energy ESG Award – Europe. Our team provided vital expertise that contributed to the success of the transaction which highlights WFW's unrivalled expertise advising on complex, cross-border offshore wind projects across multiple service lines".

WATSON FARLEY & WILLIAMS

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