

WFW ADVISES NIBC ON SALE OF ITS ORIGINALLY €1.5BN OFFSHORE ENERGY PORTFOLIO

13 JULY 2022 • PRESS



Watson Farley & Williams (“WFW”) has advised NIBC Bank (“NIBC”) on the sale of its offshore energy portfolio to an undisclosed buyer. The entire portfolio was originally valued at €1.5bn and comprises assets across Europe and the US.

With this agreement, NIBC is taking a step towards achieving its net zero ambition as outlined in their company Climate Action Plan. NIBC is focussing its activities and portfolios to match an overall business strategy which integrates a balanced ESG approach.

NIBC is a Netherlands-based enterprising bank serving around 450 mid-market businesses and over 450,000 retail clients. Their corporate offering focusses on mid-market corporates across different sectors particularly infrastructure, commercial real estate and shipping.

The core WFW London team that advised NIBC was led by Assets and Structured Finance Partner Lucy Shtenko, assisted by Capital Markets Partner Rob McBride and Corporate Partner Christina Howard. Assets and Structured Finance Of Counsel Georg Junginger assisted as well as Associate Sabrina Chong and Trainee Chris Madoc-Jones

Lucy commented: “We are delighted to have advised NIBC on the sale of the final part of their offshore energy portfolio which plays a critical role in their ongoing efforts to be a responsible bank geared towards the future. This deal highlights the unrivalled capabilities of our London team in handling high value, complex and strategically important ESG-focussed transactions. It also shows our pre-eminence in the loan portfolio transfer market and it was a real pleasure to work with the NIBC team on this important project for the bank”.

RELATED CONTACTS



LUCY SHTENKO
PARTNER • LONDON

T: +44 20 7814 8224

lshtenko@wfw.com



ROB MCBRIDE
PARTNER • LONDON

T: +44 20 7814 8233

rmcbride@wfw.com



CHRISTINA HOWARD
PARTNER • LONDON

T: +44 20 7814 8189

choward@wfw.com

MEDIA ENQUIRIES



WILL SALOMONE

T: +44 20 3036 9847

media@wfw.com

DISCLAIMER

Watson Farley & Williams is a sector specialist international law firm with a focus on the energy, infrastructure and transport sectors. With offices in Athens, Bangkok, Dubai, Dusseldorf, Frankfurt, Hamburg, Hanoi, Hong Kong, London, Madrid, Milan, Munich, New York, Paris, Rome, Seoul, Singapore, Sydney and Tokyo our 700+ lawyers work as integrated teams to provide practical, commercially focussed advice to our clients around the world.

All references to 'Watson Farley & Williams', 'WFW' and 'the firm' in this document mean Watson Farley & Williams LLP and/or its affiliated entities. Any reference to a 'partner' means a member of Watson Farley & Williams LLP, or a member, partner, employee or consultant with equivalent standing and qualification in WFW Affiliated Entities. A list of members of Watson Farley & Williams LLP and their professional qualifications is open to inspection on request.

Watson Farley & Williams LLP is a limited liability partnership registered in England and Wales with registered number OC312252. It is authorised and regulated by the Solicitors Regulation Authority and its members are solicitors or registered foreign lawyers.

The information provided in this publication (the "Information") is for general and illustrative purposes only and it is not intended to provide advice whether that advice is financial, legal, accounting, tax or any other type of advice, and should not be relied upon in that regard. While every reasonable effort is made to ensure that the Information provided is accurate at the time of publication, no representation or warranty, express or implied, is made as to the accuracy, timeliness, completeness, validity or currency of the Information and WFW assume no responsibility to you or any third party for the consequences of any errors or omissions. To the maximum extent permitted by law, WFW shall not be liable for indirect or consequential loss or damage, including without limitation any loss or damage whatsoever arising from any use of this publication or the Information.

This publication constitutes attorney advertising.