

## WFW ADVISES NSF ON ASSETS SALE TO HSCM

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**Watson Farley & Williams (“WFW”) has advised Northern Shipping Funds (“NSF”) on the sale of key business assets to Hudson Structured Capital Management (“HSCM”) which expands the latter’s transportation alternative investment platform.**

The combined transport platform will manage shipping and transport investments across the capital structure and will have assets under management and capital commitments of more than US\$1bn which will bring HSCM’s firm-level assets under management and capital commitments above US\$4bn.

NSF is a leading provider of alternative capital to the shipping industry. Led by Sean Durkin and Sybren Hoekstra, for over 15 years it has employed an asset-based approach to maritime lending, providing structuring and superior execution to support their customers’ financing needs.

HSCM launched in 2016 as an asset manager focussed on investments in the reinsurance and transportation sectors.

The WFW New York Corporate team was led by Partner Steven Hollander with support from Counsel Todd Johnson and Associate Jamie Davidian.

Steven commented: “We are pleased to have advised NSF on this notable transaction which will enable HSCM to expand and evolve their business. This transaction highlights WFW’s reputation as the ‘go-to’ law firm for corporate and capital market expertise in the maritime space”.

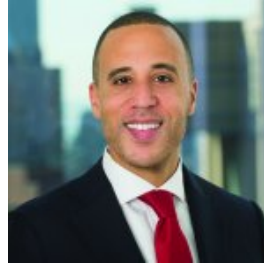
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