

WFW ADVISES AZIMUT MANAGED IPC FUND ON ITALIAN BIOMETHANE PLANT CONSTRUCTION AGREEMENTS

6 MAY 2022 • PRESS



Watson Farley & Williams (“WFW”) has advised the Infrastructure fund for Growth – ESG (“IPC Fund”) managed by Azimut Libera Impresa SGR S.p.A. (“Azimut”) on two investment agreements with Rienergy E.S.Co. S.r.l. and Helios S.p.A. for the acquisition of 51% majority stakes in the Bioenergy Serre and Bioenergy Albanella ‘s share capital.

Bioenergy Serre and Bioenergy Albanella each owns a project to build an anaerobic digestion plant dedicated to the production of biomethane and high-quality compost. The plants will be located in the municipalities of Serre and Albanella in Salerno province in the southern region of Campania.

The construction of the plants aims to improve and safeguard environmental protections, laying the foundations for the creation of a virtuous cycle of treatment of livestock manure, pursuing its valorisation through the production of biogas and new raw materials.

The two plants are designed to meet an annual production of approximately 54,000 tonnes of compost for each plant, for a total amount of 108,000 tonnes produced.

Azimut is one of Europe’s leading independent groups active since 1989 in the asset management sector. Its parent company, Azimut Holding, was listed on the Italian stock exchange on 7 July 2004 (AZM.MI) and is a member, among others, of the main Italian index FTSE MIB.

The WFW Italy Energy team that advised IPC Fund was led by Partner and WFW Italy Head Eugenio Tranchino and Counsel Luca Sfrecola, with the support of Associate Francesco Vanzaghi and Trainee Alice Zago.

Bioneregy were advised by Legance – Avvocati Associati, and Rienergy and Helios by Norton Rose Fulbright.

RELATED CONTACTS



EUGENIO TRANCHINO
PARTNER • ITALY

T: +39 02 721 7071
M: +39 338 2694 360

etranchino@wfw.com



LUCA SFRECOLA
PARTNER • ROME

T: +39 06 68 40 581
M: +39 392 1750 980

lsfrecola@wfw.com



FRANCESCO VANZAGHI
ASSOCIATE • ITALY

T: +39 02 721 7071

FVanzaghi@wfw.com



ALICE ZAGO
TRAINEE • ROME

T: +39 06 684 0581

AZago@wfw.com

MEDIA ENQUIRIES



WILL SALOMONE

T: +44 20 3036 9847

media@wfw.com

DISCLAIMER

Watson Farley & Williams is a sector specialist international law firm with a focus on the energy, infrastructure and transport sectors. With offices in Athens, Bangkok, Dubai, Dusseldorf, Frankfurt, Hamburg, Hanoi, Hong Kong, London, Madrid, Milan, Munich, New York, Paris, Rome, Seoul, Singapore, Sydney and Tokyo our 700+ lawyers work as integrated teams to provide practical, commercially focussed advice to our clients around the world.

All references to 'Watson Farley & Williams', 'WFW' and 'the firm' in this document mean Watson Farley & Williams LLP and/or its affiliated entities. Any reference to a 'partner' means a member of Watson Farley & Williams LLP, or a member, partner, employee or consultant with equivalent standing and qualification in WFW Affiliated Entities. A list of members of Watson Farley & Williams LLP and their professional qualifications is open to inspection on request.

Watson Farley & Williams LLP is a limited liability partnership registered in England and Wales with registered number OC312252. It is authorised and regulated by the Solicitors Regulation Authority and its members are solicitors or registered foreign lawyers.

The information provided in this publication (the "Information") is for general and illustrative purposes only and it is not intended to provide advice whether that advice is financial, legal, accounting, tax or any other type of advice, and should not be relied upon in that regard. While every reasonable effort is made to ensure that the Information provided is accurate at the time of publication, no representation or warranty, express or implied, is made as to the accuracy, timeliness, completeness, validity or currency of the Information and WFW assume no responsibility to you or any third party for the consequences of any errors or omissions. To the maximum extent permitted by law, WFW shall not be liable for indirect or consequential loss or damage, including without limitation any loss or damage whatsoever arising from any use of this publication or the Information.

This publication constitutes attorney advertising.