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WFW ADVISES NWG ON GERMAN E-CHARGING INFRASTRUCTURE JV WITH SHELL RECHARGE SOLUTIONS

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Watson Farley & Williams ("WFW") has advised the founders of energy service provider NWG Power ("NWG") regarding their echarging joint venture with Shell Recharge Solutions, who have invested in NWG spin-off NWG Charging, which specialises in operating private charging infrastructure. NWG Charging will use the capital injection to install e-charging wallboxes in multifamily homes and mixed-use office and apartment blocks across Germany.

Founded in Hamburg in 2014, NWG specialise in real estate management and renewable energy solutions. They have a strong focus on digitalisation, especially in the fields of energy supply, e-mobility, tenant electricity, consumption data collection and drinking water management. NWG help clients from across the real estate sector reduce management costs through holistic data management and intelligent metering systems.

Headquartered in Los Angeles, USA, Shell Recharge Solutions is active in projects worldwide helping promote Shell's commitment to achieving net-zero emissions by 2050.

The WFW Germany Corporate team that advised NWG comprised Hamburg Partner Wolfram Böge and Managing Associate Christian Schindler.

Wolfram commented: "We're delighted to have advised NWG on this strategic joint venture which will play an important role in ensuring Germany has the infrastructure it needs to achieve a smooth and rapid transition to sustainable sources in the transport space".

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