WATSON FARLEY & WILLIAMS

WFW ADVISES SCPI AMR ON ACQUISITION OF LE JALLAIS BUILDING IN NANTES

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Watson Farley & Williams ("WFW") has advised real estate investment company SCPI Atlantique Mur Régions ("SCPI AMR") on the acquisition of the *Le Jallais* building in Nantes from management company BNP Paribas REIM (DIVERSIPIERRE DVP1).

With an RT 2021 environmental certification and a BREEAM rating of 'Very Good', *Le Jallais* comprises 8,758 sq. meters including 70 parking spaces, and offers the high-end technical services expected today. Located in the Euronantes business district, close to the high-speed train station, this prime asset for main office use came into use at the end of 2016. It is already generating a secure rental flow as it is fully occupied by tenants including Voyages SNCF, Eight Advisory and GIE Loire Océan.

Founded in 1987, SCPI AMR is managed by Grand Ouest Gestion d'Actifs, a subsidiary of Banque Populaire Grand Ouest. With 6,500+ investors it has a capitalisation of c.€877m as of 30 June 2021. Its 315,000 sq. meters portfolio includes 115 office buildings and 297 tenants located in the largest cities in France and Germany.

BNP Paribas REIM offers a wide range of investment solutions covering all real estate sectors and European markets. With €28.9bn assets currently under management in Europe, its portfolio includes over 1,200 buildings across 17 countries.

The WFW Paris Real Estate team advising SCPI AMR was led by Partner Cyrille Gogny-Goubert, supported by Associate Catherine Masquelet. The team assisted on all the legal and leasing aspects of the acquisition.

SCPI AMR was also supported by Bureau Veritas Solutions on technical matters and the Office du Dôme in Nantes.

BNP Paribas REIM (DIVERSIPIERRE DVP1) were advised by real estate consultant CBRE and notaries 8ème Acte in Paris.

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